21Shares 2x Long HYPE ETF

TXXH (Principal U.S. Listing Exchange: NASDAQ)

Semi-Annual Shareholder Report | June 30, 2026

TEUCRIUM

This semi-annual shareholder report contains important information about the 21Shares 2x Long HYPE ETF for the period of April 29, 2026, to June 30, 2026. You can find additional information about the Fund at https://www.21shares.com/en-us/products-us/txxh. You can also request this information by contacting us at 1-800-617-0004.

WHAT WERE THE FUND COSTS FOR THE LAST SIX MONTHS? (based on a hypothetical $10,000 investment)

Fund Name	Costs of a $10,000 investment	Costs paid as a percentage of a $10,000 investment**
21Shares 2x Long HYPE ETF	$49	1.89%

** Annualized

KEY FUND STATISTICS (as of June 30, 2026)

Net Assets	$4,477,002
Number of Holdings	2
Net Advisory Fee	$22,632
Portfolio Turnover	0%

WHAT DID THE FUND INVEST IN? (as of June 30, 2026)

Top 10 Issuers	(%)
Total Return Swap	-7.0%
Reverse Repurchase Agreement	-397.0%

For additional information about the Fund; including its prospectus, financial information, holdings and proxy information, scan the QR code or visit https://www.21shares.com/en-us/products-us/txxh.

HOUSEHOLDING

To reduce Fund expenses, only one copy of most shareholder documents may be mailed to shareholders with multiple accounts at the same address (Householding). If you would prefer that your Teucrium Investment Advisors, LLC documents not be householded, please contact Teucrium Investment Advisors, LLC at 1-800-617-0004, or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by Teucrium Investment Advisors, LLC or your financial intermediary.