21Shares FTSE Crypto 10 ex-BTC Index ETF

TXBC (Principal U.S. Listing Exchange: NYSE)

Semi-Annual Shareholder Report | June 30, 2026

This semi-annual shareholder report contains important information about the 21Shares FTSE Crypto 10 ex-BTC Index ETF for the period of January 1, 2026, to June 30, 2026. You can find additional information about the Fund at https://www.21shares.com/en-us/products-us/txbc. You can also request this information by contacting us at 1-800-617-0004.

This report describes changes to the Fund that occurred during the reporting period.

WHAT WERE THE FUND COSTS FOR THE LAST SIX MONTHS? (based on a hypothetical $10,000 investment)

Fund Name	Costs of a $10,000 investment	Costs paid as a percentage of a $10,000 investment*
21Shares FTSE Crypto 10 ex-BTC Index ETF	$25	0.65%

* Annualized

KEY FUND STATISTICS (as of June 30, 2026)

Net Assets	$721,276
Number of Holdings	12
Net Advisory Fee	$5,795
Portfolio Turnover	102%

WHAT DID THE FUND INVEST IN? (as of June 30, 2026)

Top 10 Issuers	(%)
21Shares Ethereum ETF	34.9%
21Shares Binance BNB ETP	17.2%
21shares XRP ETF	15.4%
21Shares Solana ETF	10.2%
21Shares Hyperliquid ETF	3.9%
21Shares Dogecoin ETF	2.6%
21Shares Stellar ETP	1.4%
21shares Canton Network ETP	1.3%
21Shares Cardano ETP	1.3%
21Shares Chainlink ETP	1.2%

Other Material Fund Changes:

Effective January 30, 2026, Mr. Spencer Kristiansen resigned as a Portfolio Manager of the Fund in connection with his resignation from Teucrium Investment Advisors, LLC, the Fund's investment adviser. Messrs. Harris, Haugens, Small, Valencia, and Haj Ali continue to serve as Portfolio Managers of the Fund.

For additional information about the Fund; including its prospectus, financial information, holdings and proxy information, scan the QR code or visit https://www.21shares.com/en-us/products-us/txbc.

HOUSEHOLDING

To reduce Fund expenses, only one copy of most shareholder documents may be mailed to shareholders with multiple accounts at the same address (Householding). If you would prefer that your Teucrium Investment Advisors, LLC documents not be householded, please contact Teucrium Investment Advisors, LLC at 1-800-617-0004, or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by Teucrium Investment Advisors, LLC or your financial intermediary.