

A smarter way to access digital assets

FLEX



Indexing has revolutionized investing, by providing straightforward, relatively lower-cost access to individual assets. In the crypto space, it delivers the same core advantages: diversified exposure, lower concentration risk, and a structured path for entering the world of cryptoassets.

That's why we created the 21shares Flexible Crypto Index, which tracks the financial performance of the top and most liquid cryptoassets. To simplify investing in these assets, the **21shares Flexible Crypto Index ETP (FLEX)** was developed. It's both smart and flexible, adjusting allocation in line with index performance, and provides exposure to the leading cryptocurrencies in a risk-adjusted manner.

INVESTMENT CASE FOR FLEX

Diversification made simple

This ETP provides investors with a pathway to participating in the growth of multiple established and liquid cryptocurrencies. Its exposure is governed by the rigorous methodology and algorithm of the 21shares Flexible Crypto Index, helping to reduce concentration risk.

Smart and systematic rebalancing

It's called FLEX for a reason. By employing smart, data-driven algorithms to track market momentum and identify emerging trends, the index adapts to evolving conditions and captures opportunities across the burgeoning crypto market as they arise. The ETP replicates this strategy.

Built-in risk protection

As part of its systematic risk management strategy, FLEX employs tactical cash allocation with a maximum of 30%. This dynamic adjustment of crypto exposure enables the portfolio to defend capital during periods of heightened volatility or market stress, balancing capital preservation with the pursuit of long-term growth.

21SHARES FLEXIBLE CRYPTO INDEX ETP

The 21shares Flexible Crypto Index ETP (FLEX) provides investors with an efficient gateway to integrate exposure to the leading and most active cryptocurrencies, as tracked by 21shares Flexible Crypto Index, into their portfolios through their bank or broker, tapping into the crypto world with a single product.

Product Metrics

NAME	21shares Flexible Crypto Index ETP	CURRENCIES	USD, EUR
TICKER	FLEX GY (EUR) and FLEY GY (USD)	INCEPTION DATE	13 January 2026
ISIN	CH1468906669	ISSUER	21Shares AG
EXCHANGES	Xetra	Fee	1.49% p.a.

This document is not an offer to sell or a solicitation of an offer to buy or subscribe for securities of 21Shares AG in any jurisdiction. Neither this document nor anything contained herein shall form the basis of, or be relied upon in connection with, any offer or commitment whatsoever or for any other purpose in any jurisdiction. Nothing in this document should be considered investment advice.

This document and the information contained herein are not for distribution in or into (directly or indirectly) the United States, Canada, Australia or Japan or any other jurisdiction in which the distribution or release would be unlawful.

This document does not constitute an offer of securities for sale in or into the United States, Canada, Australia or Japan. The securities of 21Shares AG to which these materials relate have not been and will not be registered under the United States Securities Act of 1933, as amended (the "Securities Act"), and may not be offered or sold in the United States absent registration or an applicable exemption from, or in a transaction not subject to, the registration requirements of the Securities Act. There will not be a public offering of securities in the United States. Neither the US Securities and Exchange Commission nor any securities regulatory authority of any state or other jurisdiction of the United States has approved or disapproved of an investment in the securities or passed on the accuracy or adequacy of the contents of this presentation. Any representation to the contrary is a criminal offence in the United States.

Within the United Kingdom, investments in crypto exchange-traded notes (cETNs) are classified by the Financial Conduct Authority (FCA) as Restricted Mass Market Investments (RMMIs) and are considered high-risk and complex products. You should not invest unless you're prepared to lose all the money invested. cETNs are highly volatile, and you are unlikely to be protected if something goes wrong. These products are not covered by the UK Financial Services Compensation Scheme (FSCS) or the Financial Ombudsman Service (FOS). This is not a recommendation to invest. Any investment decision should be based solely on the official offering documents of the Issuers (such as the approved base prospectus and final terms), published in accordance with applicable law. Exclusively for potential investors in any EEA Member State that has implemented the Prospectus Regulation (EU) 2017/1129 the Issuer's Base Prospectus (EU) is made available on the Issuer's website under www.21shares.com.

The approval of the Issuer's Base Prospectus (EU) should not be understood as an endorsement by the SFSA of the securities offered or admitted to trading on a regulated market. Eligible potential investors should read the Issuer's Base Prospectus (EU) and the relevant Final Terms before making an investment decision in order to understand the potential risks associated with the decision to invest in the securities. You are about to purchase a product that is not simple and may be difficult to understand.

This document constitutes advertisement within the meaning of the Prospectus Regulation (EU) 2017/1129 and the Swiss Financial Services Act (the "FinSA") and not a prospectus. The 2025 Base Prospectus of 21Shares AG has been deposited pursuant to article 54(2) FinSA with BX Swiss AG in its function as Swiss prospectus review body within the meaning of article 52 FinSA. The 2025 Base Prospectus and the key information document for any products may be obtained at 21Shares AG's website (<https://21shares.com/ir/prospectus> or <https://21shares.com/ir/kids>).