

# Jupiter

## The trading hub of Solana



Jupiter is the leading trading hub on the Solana blockchain, bringing together over 20 different decentralized exchanges (DEXs). Its proprietary algorithm is able to find the most efficient and cost-effective path for a user's trade, regardless of which Solana DEX it is on.

Beyond swaps, Jupiter offers limit orders, perpetuals trading, a launchpad for launching new crypto projects, and premium features (lower slippage, priority fee/routing optimizations). Each of these activities earns Jupiter fees, thereby creating multiple revenue streams and strengthening its role as the central brokerage layer of Solana's high-speed network.

JUP is the native token of Jupiter and gives users exposure to the growth of Solana's trading ecosystem. The fees that Jupiter earns are used, in part, to fund buybacks of the JUP token and pay for staking rewards that incentivize long-term holding.

### Investment case of Jupiter

1.

#### The liquidity engine of Solana

Jupiter is Solana's liquidity hub, routing trades across DEXs for better prices, speed, and low slippage. With \$1T+ lifetime in trading volume and 90% of Solana's aggregator activity, it earns a small fee per use, cementing its role in Solana's DeFi. Jupiter has consistently handled approximately \$8 billion in weekly trading volume for the past two years.

2.

#### Solana's DeFi conglomerate

Beyond swaps, Jupiter has evolved into a full-stack DeFi hub, offering perpetuals, limit orders, dollar-cost averaging, and a token launchpad. Its liquid staking derivative, JupSOL, is the fourth-largest derivative on Solana, while the marketplace JupLend, launched in August 2025, has already attracted over \$750 million in total value locked.

3.

#### Expansion beyond Solana

Jupiter's next frontier, JupNet, is a multi-blockchain network that unifies blockchains, wallets, and identities by pooling liquidity across multiple chains into a single decentralized ledger. It enables Jupiter to expand beyond Solana, allowing for seamless interaction across the broader ecosystem.

### 21Shares Jupiter ETP

The 21Shares Jupiter ETP (AJUP) offers investors a liquid way to integrate exposure to Jupiter into their portfolios through their bank or broker, tapping into the core liquidity backbone of the Solana ecosystem.

#### Product Metrics

Name	21Shares Jupiter ETP	Currencies	USD, EUR
Ticker	AJUP	Launch Date	29 September 2025
ISIN	CH1480821383	Issuer	21Shares AG
Exchange	SIX Swiss Exchange	Fee	2.50 %

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