



TSOL

21shares Solana ETF

Factsheet as of November 18, 2025

21shares

WHY TSOL?

Institutional traction

Institutions are beginning to explore building directly onchain. Stablecoins and tokenized treasuries are being issued on Solana¹, showing how finance could move faster and more openly when powered by blockchain.

Built to scale

Solana was engineered to process thousands of transactions per second at low cost.² Its design enables everything from seamless payments to large-scale apps, demonstrating that crypto infrastructure can operate at internet speed.

Real-world use

Solana has seen integrations announced with payment platforms and e-commerce providers, like Visa and Shopify³, and supports billions of dollars in DeFi activity⁴, representing real-world utility. Projects spanning NFTs, tokenization, and consumer applications continue to build on the network, signaling for digital ownership to expand into everyday life.

FUND DETAILS

Ticker	TSOL
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Type	Digital Asset ETF
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ISIN	US90137M1080
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CUSIP	90137M108
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Primary Exchange	Cboe BZX Exchange, Inc.
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Inception Date	November 18, 2025
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Expense Ratio	0.21%
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Fund AUM	\$ 110,974,247.91
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Shares Outstanding	7840000
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30-Day Median Bid/Ask Spread	-%
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Daily volume	-
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Sponsor	21shares US LLC
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Fund Custodian	Anchorage Digital Bank N.A., BitGo New York Trust Company LLC, Coinbase Custody Trust Company LLC
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Marketing Agent	Forside Global Services, LLC
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INVESTMENT OBJECTIVE

The 21shares Solana ETF (TSOL, or “the Fund”) tracks SOL’s performance and provides investors with a regulated and transparent way to tap into the growth of Solana, one of the most active blockchain networks for gaming, finance, and identity protection.

IMPORTANT DISCLOSURE

The Fund is not an investment company registered under the Investment Company Act of 1940 or a commodity pool for purposes of the Commodity Exchange Act. Shares of the Fund are not subject to the same regulatory requirements as ETFs or mutual funds. Please scroll down for additional disclosures.

TSOL is not suitable for all investors. An investment in TSOL is subject to a high degree of risk, has the potential for significant volatility, and could result in significant or complete loss of investment.

FUND HOLDINGS

NAME	TICKER	TOKENS	PRICE	MARKET VALUE	WEIGHT
SOLANA	SOL	784000	\$141.55	\$110,974,886.4	100.00%

Portfolio holdings should not be considered investment advice or a recommendation to buy, sell, or hold any particular digital asset

FUND PERFORMANCE AS OF November 18, 2025

PERIOD	NAV	MARKET PRICE
3 Month %	-%	-%
1 Year %	-%	-%
3 Years %	-%	-%
5 Years %	-%	-%
YTD	-%	-%
Since Inception	-%	-%

The performance data quoted represents past performance and is no guarantee of future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. For the most recent month-end performance, please call 646-370-6016 or visit the Fund's website at www.21shares.com.

Investing involves risk, including the possible loss of principal. Shares of any ETF are bought and sold at market price (not NAV) and may trade at a discount or premium to NAV. Shares are not individually redeemable from the Fund and may only be acquired or redeemed from the fund in creation units. Brokerage commissions will reduce returns.

CONTACT US

<https://21shares.com/en-us>

Sales: ETF@21shares.com, 212-223-3460

FEE AND EXPENSES BREAKDOWN

EXPENSE RATIO

Management Fee	0.21%
Total Annual Fund Operating Expenses	0.21%

ASSET ALLOCATION

ASSET	PERCENTAGE
Solana	100.00%

Holdings and weightings are subject to change at any time and should not be considered as investment advice or a recommendation to buy, sell or hold any particular digital asset.

1 Source: Cointelegraph, as of September 23, 2025.

2 Source: CF Benchmarks, as of March 21, 2025.

3 Sources: usa.visa.com, as of September 11, 2023 & Solana.com, as of August 23, 2023.

4 Source: SolanaFloor, as of September 9, 2025

Investing involves risk, including the possible loss of principal. There is no assurance that TSOL (“the Fund”) will generate a profit for investors. The Fund may not be suitable for all investors.

The Fund maintains exposure to “spot” Solana. The Fund is not an investment company registered under the Investment Company Act of 1940 or a commodity pool for purposes of the Commodity Exchange Act. Shares of the Fund are not subject to the same regulatory requirements as ETFs or mutual funds. These investments are not suitable for all investors. Funds focusing on a single asset generally experience greater volatility. There are special risks associated with short selling and margin investing. Please ask your financial advisor for more information about these risks. Solana is a relatively new asset class, and the market for Solana is subject to rapid changes and uncertainty. Solana is largely unregulated and Solana investments may be more susceptible to fraud and manipulation than more regulated investments.

Solana is subject to unique and substantial risks, including significant price volatility and lack of liquidity, and theft. The value of an investment in the Fund could decline significantly and without warning, including to zero. Solana is subject to rapid price swings, including as a result of actions and statements by influencers and the media, changes in the supply of and demand for Solana, and other factors. There is no assurance that Solana will maintain its value over the long-term.

The trading prices of many digital assets, including Solana, have experienced extreme volatility in recent periods and may continue to do so. Extreme volatility in the future, including further declines in the trading prices of Solana, could have a material adverse effect on the value of the Shares and the Shares could lose all or substantially all of their value.

Failure by the Fund’s Solana Custodian to exercise due care in the safekeeping of the Fund’s Solana could result in a loss to the Fund. Shareholders cannot be assured that the Solana Custodian will maintain adequate insurance with respect to the Solana held by the custodian on behalf of the Fund.

The Fund is not actively managed and will not take any actions to take advantage, or mitigate the impacts, of volatility in the price of Solana. An investment in the Fund is not a direct investment in Solana. Investors will also forgo certain rights conferred by owning Solana directly. Shares of the Fund are generally bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Only Authorized Participants may trade directly with the Fund and only large blocks of Shares called “creation units.” Your brokerage commissions will reduce returns.

Shares in the Fund are not FDIC insured and may lose value and have no bank guarantee.

This material must be accompanied or preceded by a prospectus. Carefully consider the Fund’s investment objectives, risk factors, and fees and expenses before investing. For further discussion of the risks associated with an investment in the Fund please read the Fund’s prospectus: <https://www.21shares.com/en-us/product/TSOL>.

The Marketing Agent is Foreside Global Services, LLC

21Shares US LLC is the Sponsor to the Fund.

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