



TOXR

21shares XRP ETF

Factsheet as of December 10, 2025

21shares

WHY XRP?

Transforming global payments

Traditional payment systems can take days to settled and charge up to 6% in fees.¹ XRP moves money across borders in under 5 seconds for less than one-tenth of a cent², with banks already moving billions of dollars each year using XRP and the technology built on top of the XRP Ledger.³

Growing institutional use

Leading financial institutions⁴, including Santander, Bank of America, and SBI Holdings⁵, use or test XRP-powered infrastructure for cross-border settlement. Some governments are exploring the XRP Ledger for official payment solutions.

A USD-backed stablecoin

In 2024, Ripple USD (RLUSD), a fully USD-backed stablecoin natively issued on the XRP Ledger, a fully USD-backed stablecoin natively issued on the XRP Ledger, launched and surpassed \$1B within its first year.⁶ Regulated by the New York Department of Financial Services, we believe RLUSD is well positioned to capture a meaningful share of the trillion-dollar stablecoin market.

FUND DETAILS

Ticker	TOXR
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Type	Digital Asset ETF
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ISIN	US90137T1034
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CUSIP	90137T103
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Primary exchange	Cboe BZX Exchange, Inc.
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Inception date	December 11, 2025
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Expense ratio	0.30%
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Fund AUM	\$204,549,975.4
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Shares outstanding	10060000
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30-day median bid/ask spread	-%
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Sponsor	21Shares US LLC
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Fund custodians	Anchorage Digital Bank N.A., BitGo New York Fund Company LLC, Coinbase Custody Fund Company LLC
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Marketing agent	Foreside Global Services, LLC
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INVESTMENT OBJECTIVE

21shares XRP ETF (TOXR or the Fund) seeks to track the performance of XRP, as measured by the performance of the CME CF XRP — Dollar Reference Rate — New York Variant (the "Pricing Benchmark"), adjusted for the Fund's expenses and other liabilities. In seeking to achieve its investment objective, the Fund will hold XRP and will value its Shares daily based on the Pricing Benchmark.

IMPORTANT DISCLOSURE

The Fund is not an investment company registered under the Investment Company Act of 1940 or a commodity pool for purposes of the Commodity Exchange Act. Shares of the Fund are not subject to the same regulatory requirements as ETFs or mutual funds. Please scroll down for additional disclosures. TOXR is not suitable for all investors. An investment in TOXR is subject to a high degree of risk, has the potential for significant volatility, and could result in significant or complete loss of investment.

FUND HOLDINGS

NAME	TICKER	TOKENS	PRICE	MARKET VALUE	WEIGHT
XRP	XRP	98360585	\$2.08	\$204,918,542.42	100.00%

Portfolio holdings should not be considered investment advice or a recommendation to buy, sell, or hold any particular digital asset.

FUND PERFORMANCE AS OF (December 10, 2025)

PERIOD	NAV	MARKET PRICE
3 Month %	-	-
1 Year %	-	-
3 Years %	-	-
5 Years %	-	-
YTD	-	-
Since Inception	-	-

The performance data quoted represents past performance and is no guarantee of future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. For the most recent month-end performance, please call 646-370-6016 or visit the Fund's website at www.21shares.com.

Investing involves risk, including the possible loss of principal. Shares of any ETF are bought and sold at market price (not NAV) and may trade at a discount or premium to NAV. Shares are not individually redeemable from the Fund and may only be acquired or redeemed from the fund in creation units. Brokerage commissions will reduce returns.

CONTACT US

<https://21shares.com/en-us>
Sales: ETF@21shares.com, 212-223-3460

FEE AND EXPENSES BREAKDOWN

EXPENSE RATIO	
Management Fee	0.30%
Total Annual Fund Operating Expenses	0.30%

ASSET ALLOCATION

ASSET	PERCENTAGE
XRP	100.00%

Holdings and weightings are subject to change at any time and should not be considered as investment advice or a recommendation to buy, sell or hold any particular digital asset.

1 World Bank Group. Remittance Prices Worldwide: Issue 53, March 2025. World Bank Group, 2025.; and Stripe, Inc. "Payment Settlement Explained: How It Works and How Long It Takes." Stripe, 6 June 2024, <https://stripe.com/en-at/resources/more/payment-settlement-explained-how-it-works-and-how-long-it-takes>.

2 XRP Ledger. "Transaction Cost." XRPL.org, 22 Oct. 2025, <https://xrpl.org/docs/concepts/transactions/transaction-cost>

3 Bitget. "XRP: What Banks Use It in 2024?" Bitget Wiki, 5 Sept. 2025, <https://www.bitget.com/wiki/xrp-what-banks-use-it>

4 EtherLingo. "How many institutions use XRP?". Bitget.com, September 3, 2025. <https://www.bitget.com/wiki/how-many-financial-institutions-use-xrp>

5 NOWpayments.io. "Banks Use XRP in 2025: Ripple Network for Cross-Border Payments." August 22, 2025. <https://nowpayments.io/blog/banks-us>

6 Braun, Helene, and Krisztian Sandor. "Ripple's Stablecoin Hits \$1 B Milestone; Company President Discusses M&A Strategy to Fuel Growth." CoinDesk, 4 Nov. 2025, <https://www.coindesk.com/markets/2025/11/04/ripple-s-stablecoin-hits-usd1b-milestone-as-president-discusses-m-and-a-strategy-to-fuel-growth>

Glossary

Median 30 Day Spread is a calculation of Fund's median bid-ask spread, expressed as a percentage rounded to the nearest hundredth, computed by: identifying the Fund's national best bid and national best offer as of the end of each 10 second interval during each trading day of the last 30 calendar days; dividing the difference between each such bid and offer by the midpoint of the national best bid and national best offer; and identifying the median of those values.

Investing involves risk, including the possible loss of principal. There is no assurance that TOXR ("the Fund") will generate a profit for investors. The Fund may not be suitable for all investors.

The Fund maintains exposure to "spot" XRP. The Fund is not an investment company registered under the Investment Company Act of 1940 or a commodity pool for purposes of the Commodity Exchange Act. Shares of the Fund are not subject to the same regulatory requirements as mutual funds. These investments are not suitable for all investors. Funds focusing on a single asset generally experience greater volatility. There are special risks associated with short selling and margin investing. Please ask your financial advisor for more information about these risks. XRP is a relatively new asset class, and the market for XRP is subject to rapid changes and uncertainty. XRP is largely unregulated and XRP investments may be more susceptible to fraud and manipulation than more regulated investments.

XRP is subject to unique and substantial risks, including significant price volatility and lack of liquidity, and theft. The value of an investment in the Fund could decline significantly and without warning, including to zero. XRP is subject to rapid price swings, including as a result of actions and statements by influencers and the media, changes in the supply of and demand for XRP, and other factors. There is no assurance that XRP will maintain its value over the long-term.

The trading prices of many digital assets, including XRP, have experienced extreme volatility in recent periods and may continue to do so. Extreme volatility in the future, including further declines in the trading prices of XRP, could have a material adverse effect on the value of the Shares and the Shares could lose all or substantially all of their value.

Failure by the Fund's XRP Custodian to exercise due care in the safekeeping of the Fund's XRP could result in a loss to the Fund. Shareholders cannot be assured that the XRP Custodian will maintain adequate insurance with respect to the XRP held by the custodian on behalf of the Fund.

The Fund is not actively managed and will not take any actions to take advantage, or mitigate the impacts, of volatility in the price of XRP. An investment in the Fund is not a direct investment in XRP. Investors will also forgo certain rights conferred by owning XRP directly. Shares of the Fund are generally bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Only Authorized Participants may trade directly with the Fund and only large blocks of Shares called "creation units." Your brokerage commissions will reduce returns.

Shares in the Fund are not FDIC insured and may lose value and have no bank guarantee.

This material must be accompanied or preceded by a prospectus. Carefully consider the Fund's investment objectives, risk factors, and fees and expenses before investing. For further discussion of the risks associated with an investment in the Fund please read the Fund's prospectus: <https://www.21shares.com/en-us/product/TOXR>

The Marketing Agent is Foreside Global Services, LLC

21Shares US LLC is the Sponsor to the Fund.
21 Shares is not affiliated with Foreside Global Services LLC

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