



TDOG

21shares Dogecoin ETF

Factsheet as of January 21, 2026

21shares

WHY DOGECOIN?

Dogecoin is internet culture

We believe Dogecoin captures the spirit of internet culture—rooted in identity, community, and humor—and channels it into a digital asset embraced by millions. Beyond its origins as a meme, Dogecoin has evolved into a symbol of participation in a more open, creative, and community-driven digital economy.¹

Onboarding new users to crypto

For many people, Doge may serve as their first step into crypto. It's inexpensive to use, enables fast transfers and has a user experience that can feel as intuitive as sending a text message. Doge is evolving from meme coin to mainstream access point for digital assets, continuing to broaden crypto's reach into mainstream finance.

Culture's payment system

Dogecoin's ambition is to be the payment system for cultural assets and experiences. It is already powering everyday transactions, from movie tickets to digital goods², and the number of vendors accepting Dogecoin will continue to grow, in our view. We believe its speed, low fees and lower community make it one of the few coins ready for real-world transactions, particularly amongst digital natives.

FUND DETAILS

Ticker	TDOG
Type	Digital Asset ETF
ISIN	US90137N1063
CUSIP	90137N106
Primary exchange	Nasdaq
Inception date	January 22, 2026
Expense ratio	0.50%
Fund AUM	\$2,052,589.74
Shares outstanding	80,000
30-day median bid/ask spread	-%
Sponsor	21Shares US LLC
Fund custodians	Anchorage Digital Bank N.A., BitGo New York Fund Company LLC, Coinbase Custody Fund Company LLC
Marketing agent	Foreside Global Services, LLC

INVESTMENT OBJECTIVE

21shares Dogecoin ETF (the "Trust" or the "Fund") seeks to track the performance of Dogecoin, as measured by the performance of the CF Dogecoin-Dollar US Settlement Price Index ("Pricing Benchmark"), adjusted for the Trust's expenses and other liabilities. In seeking to achieve its investment objective, the Trust will hold Dogecoin and will value its Shares daily based on the Pricing Benchmark.

IMPORTANT DISCLOSURE

The Fund is not an investment company registered under the Investment Company Act of 1940 or a commodity pool for purposes of the Commodity Exchange Act. Shares of the Fund are not subject to the same regulatory requirements as ETFs or mutual funds. Please scroll down for additional disclosures. TDOG is not suitable for all investors. An investment in TDOG is subject to a high degree of risk, has the potential for significant volatility, and could result in significant or complete loss of investment.

FUND HOLDINGS

NAME	TICKER	TOKENS	PRICE	MARKET VALUE	WEIGHT
DOGECOIN	DOGE	16144408.5025	\$0.13	\$2,052,617.86	100.00%

Portfolio holdings should not be considered investment advice or a recommendation to buy, sell, or hold any particular digital asset.

FUND PERFORMANCE AS OF (January 21, 2026)

PERIOD	NAV	MARKET PRICE
3-month	-	-
YTD	-	-
1-year	-%	-%
3-years	-%	-%
5-years	-	-
Since inception	-	-

FEE AND EXPENSES BREAKDOWN

EXPENSE RATIO	
Management Fee	0.50%
Total Annual Fund Operating Expenses	0.50%

The performance data quoted represents past performance and is no guarantee of future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. For the most recent month-end performance, please call 646-370-6016 or visit the Fund's website at www.21shares.com.

Investing involves risk, including the possible loss of principal. Shares of any ETF are bought and sold at market price (not NAV) and may trade at a discount or premium to NAV. Shares are not individually redeemable from the Fund and may only be acquired or redeemed from the fund in creation units. Brokerage commissions will reduce returns.

CONTACT US

<https://21shares.com/en-us>
Sales: ETF@21shares.com, 212-223-3460

1 Source: "Dogecoin: The Meme Cryptocurrency with a Loyal Fanbase." BBC News, 9 Feb. 2024, <https://www.bbc.com/news/technology-68237509>
2 Source: Izocky, Annie. "Who Accepts Dogecoin As Payment?". Changelly, May 5, 2025.<https://changelly.com/blog/who-accepts-dogecoin/>

Glossary

Median 30 Day Spread is a calculation of Fund's median bid-ask spread, expressed as a percentage rounded to the nearest hundredth, computed by: identifying the Fund's national best bid and national best offer as of the end of each 10 second interval during each trading day of the last 30 calendar days; dividing the difference between each such bid and offer by the midpoint of the national best bid and national best offer; and identifying the median of those values.

Investing involves risk, including the possible loss of principal. There is no assurance that TDOG ("the Fund") will generate a profit for investors. The Fund may not be suitable for all investors.

The Fund maintains exposure to "spot" Dogecoin. The Fund is not an investment company registered under the Investment Company Act of 1940 or a commodity pool for purposes of the Commodity Exchange Act. Shares of the Fund are not subject to the same regulatory requirements as ETFs or mutual funds. These investments are not suitable for all investors. Funds focusing on a single asset generally experience greater volatility. There are special risks associated with short selling and margin investing. Please ask your financial advisor for more information about these risks. Dogecoin is a relatively new asset class, and the market for Dogecoin is subject to rapid changes and uncertainty. Dogecoin is largely unregulated and Dogecoin investments may be more susceptible to fraud and manipulation than more regulated investments.

Dogecoin is a relatively new asset class, and the market for Dogecoin is subject to rapid changes and uncertainty. Dogecoin is largely unregulated and Dogecoin investments may be more susceptible to fraud and manipulation than more regulated investments.

Dogecoin is subject to unique and substantial risks, including significant price volatility and lack of liquidity, and theft. The value of an investment in the Trust could decline significantly and without warning, including to zero. Dogecoin is subject to rapid price swings, including as a result of actions and statements by influencers and the media, changes in the supply of and demand for Dogecoin, and other factors. There is no assurance that Dogecoin will maintain its value over the long-term.

The trading prices of many digital assets, including Dogecoin, have experienced extreme volatility in recent periods and may continue to do so. Extreme volatility in the future, including further declines in the trading prices of Dogecoin, could have a material adverse effect on the value of the Shares and the Shares could lose all or substantially all of their value.

Dogecoin's treatment as a "memecoin" may subject it to even greater levels of volatility than other digital assets. Dogecoin is a relatively new technological innovation with a limited operating history.

Failure by the Trust's Dogecoin Custodian to exercise due care in the safekeeping of the Trust's Dogecoin could result in a loss to the Trust. Shareholders cannot be assured that the Dogecoin Custodian will maintain adequate insurance with respect to the Dogecoin held by the custodian on behalf of the Trust.

The Trust is not actively managed and will not take any actions to take advantage, or mitigate the impacts, of volatility in the price of Dogecoin. An investment in the Trust is not a direct investment in Dogecoin. Investors will also forgo certain rights conferred by owning Dogecoin directly. Shares of the Trust are generally bought and sold at market price (not NAV) and are not individually redeemed from the Trust. Only Authorized Participants may trade directly with the Trust and only large blocks of Shares called "creation units." Your brokerage commissions will reduce returns.

Shares in the Trust are not FDIC insured and may lose value and have no bank guarantee.

If an active trading market for the Shares does not develop or continue to exist, the market prices and liquidity of the Shares may be adversely affected.

This material must be accompanied or preceded by a prospectus. Carefully consider the Trust's investment objectives, risk factors, and fees and expenses before investing. For further discussion of the risks associated with an investment in the Trust please read the Trust's prospectus: <https://www.21shares.com/en-us/product/tdog>.

The Marketing Agent is Foreside Global Services, LLC

21Shares US LLC is the Sponsor to the Trust.
21shares is not affiliated with Foreside Global Services LLC

© 2026. 21Shares US LLC. No part of this material may be reproduced in any form, or referred to in any other publication, without written permission.