

*The below was filed with BX Swiss on 28 January 2025 in accordance with applicable regulations. The original filing on BX can be found [here](#).*

**Official Notice: Termination Notice for the following Exchange Traded Products:**

21Shares Fantom ETP (AFTM)

(the **Affected Products**)

**Issuer name and registered office**

21Shares AG

Pelikanstrasse 37, 8001 Zürich, Switzerland

The Issuer is a Swiss corporation registered in the commercial register of Zurich under the number CHE-347.562.100. It was incorporated on 20 July 2018 and its purpose is the issuance in Switzerland and worldwide of listed and traded products and services.

**Security number, ISIN, ticker, currency, trading currency, place of initial listing**

Exchange Traded Product	Swiss Security Number	ISIN	Ticker	Currency	Trading Currency on BX	Place of Initial Listing
21Shares Fantom ETP (AFTM)	116892907	CH1168929078	AFTM	USD	USD	BX Swiss

**Listing place** The Affected Products are listed on BX Swiss and other trading venues (incl. Euronext Paris and Amsterdam).

**Termination Notice**

The Board of Directors of the Company (the “Board”) took note of the transition from the Underlying of the Affected Products, Fantom (FTM), to Sonic (S) with bidirectional swaps only possible until 18 March 2025. Due to insufficient service provider support for Sonic (S), transitioning the Underlying of the Affected Products from Fantom (FTM) to Sonic (S) is not feasible.

The Affected Product tracks the performance of Fantom (FTM). Fantom (FTM) is currently



undergoing a transition to Sonic (S), with Sonic (S) having been launched on 18 December 2024. While Fantom (FTM) holders will be able to switch to Sonic (S) on a 1:1 basis for six months after the launch of Sonic (S), bidirectional swaps will only be possible until 18 March 2025. At this time, not all service providers do yet support the infrastructure required for a smooth transition from Fantom (FTM) to Sonic (S) and are not able to provide this infrastructure in a reasonable timeframe that considers the interests of the investors. As a result, 21Shares AG cannot guarantee sufficient liquidity in its Affected Product after 18 March 2025.

Therefore, based on Condition 5.1 (*Termination and Redemption of Products by the Issuer*), 21Shares AG hereby gives this Termination Notice.

Pursuant to Condition 5.1 of the General Terms and Conditions for the ETPs, including the Affected Products, the Issuer may terminate and redeem the ETPs outstanding in any Series in whole but not in part at any time, at the Issuer's sole discretion and without any further consent of or approval by the Investors.

The Issuer has decided to terminate and redeem the Affected Products in accordance with its Conditions by payment of the Redemption Amount to the Global Paying Agent with effect as of Monday, 10 March 2025.

The last trading day of the Affected Products will be Monday, 3 March 2025, with the Affected Products being delisted after market close as per 3 March 2025 from each exchange where the Affected Products are listed. The last date for creations and redemptions between the Authorized Participants and the Issuer will be Tuesday, 4 March 2025.

#### **Final Fixing Date**

The Final Fixing Date, *i.e.* the date for the determination of the Redemption Amount, will be Thursday, 6 March 2025.

#### **Redemption Date**

The Redemption Date, in accordance with its Conditions by payment of the Redemption Amount to the Global Paying Agent and payment through the clearing systems, will be Monday, 10 March 2025.

Investors do not have to take any action, as the Redemption Amount from the sale of the Fantom (FTM) Underlying will be automatically credited to their accounts. However, they should keep in mind the ongoing transition to Sonic (S). While a 1:1 bidirectional switch is possible until 18 March 2025, as announced by the foundation, there is the possibility that the prices of Fantom (FTM) and Sonic (S) will differ significantly in the meanwhile due to lack of arbitrageurs. As the Affected



Product follows the price of Fantom (FTM), 21Shares AG cannot not guarantee that the Fantom (FTM) price on the Final Fixing Date will be the same as the price of Sonic (S) and will therefore determine the Redemption Amount on a best effort basis in line with the Fantom (FTM) price and in accordance with the formula set out in the Final Terms applicable to the Affected Product (see below at "*Redemption Amount*"). Investors holding the Affected Product, including those who wish to follow the price of Sonic (S) rather than the one of Fantom (FTM), will be able to trade/sell the Affected Product until the last trading day on BX Swiss and Euronext Amsterdam and Paris (see "*Termination Notice*" above).

Investors may experience a delay until their respective Redemption Amount is received by their financial service provider where their Affected Products are credited.

#### **Redemption Amount**

As per the terms and conditions of the Affected Products, the Redemption Amounts will be calculated in accordance with the formula set out in the applicable Final Terms. Given the ongoing transition from Fantom (FTM) to Sonic (S), the price used for the calculation of the redemption amount may differ from the price of the Underlying Fantom (FTM) on the Final Fixing Date. The Issuer will determine the Redemption Amount on a best effort basis, meaning they will try to minimize the impact of factors associated with the ongoing transition including, but not limited to, liquidity constraints and execution slippage.

The Redemption Amounts will be announced on Friday, 7 March 2025.

**Settlement** The Affected Products are cleared and settled through SIX SIS Ltd.

**Paying Agents** ISP Securities AG, Zurich, as Swiss Paying Agent, and Bank Frick & Co. AG, Liechtenstein, as Additional Paying Agent

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**This official notice is not a prospectus within the meaning of the Financial Services Act. This**



document is not an offer to sell or a solicitation of an offer to buy or subscribe for securities of 21Shares AG.

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The ETPs are exchange traded products, which do not qualify as units of a collective investment scheme according to the relevant provisions of the Swiss Federal Act on Collective Investment Schemes ("CISA"), as amended, and are not licensed thereunder. Therefore, the ETPs are neither governed by the CISA nor supervised or approved by the Swiss Financial Market Supervisory Authority FINMA. Accordingly, Investors do not have the benefit of the specific investor protection provided under the CISA.



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