

21SHARES ETHEREUM ETF
SUPPLEMENT NO. 7 DATED AUGUST 27, 2025
TO THE PROSPECTUS DATED JULY 22, 2024

This prospectus supplement (this “**Supplement**”) is part of and should be read in conjunction with the prospectus of 21Shares Ethereum ETF (the “**Trust**”), dated July 22, 2024 (the “**Prospectus**”). Unless otherwise defined herein, capitalized terms used in this Supplement shall have the same meanings as in the Prospectus.

The purpose of this Supplement is to include the Trust’s Current Report on Form 8-K filed on August 27, 2025.

Current Report on Form 8-K

On August 27, 2025, the Trust filed its Current Report on Form 8-K (the “**Report**”) with the Securities and Exchange Commission. The Report (without exhibits) is attached to this Supplement.

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): August 27, 2025

21SHARES ETHEREUM ETF
(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction
of incorporation)

001-42151
(Commission File Number)

93-6828290
(IRS Employer
Identification No.)

**477 Madison Avenue, 6th Floor
New York, New York**
(Address of principal executive offices)

10022
(Zip Code)

(646) 370-6016
(Registrant's telephone number, including area code)

21Share Core Ethereum ETF
(Former name or former address, if changed since last report)

Securities registered pursuant to Section 12(b) of the Exchange Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common Units of Beneficial Interest of 21 Shares Ethereum ETF	TETH	Cboe BZX Exchange, Inc.

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§ 230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§ 240.12b-2 of this chapter).

Emerging growth company ☒

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. ☐

Item 5.03 Amendments to Articles of Incorporation or Bylaws; Change in Fiscal Year.

On August 27, 2025, 21Shares Ethereum ETF (the “Trust”)’s sponsor, 21Shares US LLC (the “Sponsor”), caused a Certificate of Amendment to the Trust’s Certificate of Trust to be filed with the Secretary of State of the State of Delaware in order to change the name of the Trust from “21Shares Core Ethereum ETF” to “21Shares Ethereum ETF”. In addition, on August 27, 2025, the Sponsor and CSC Delaware Trust Company, the Trustee of the Trust, entered into a Second Amended and Restated Trust Agreement (the “Trust Agreement”). The Trust Agreement made conforming changes to the First Amended and Restated Trust Agreement to reflect the change to the name of the Trust. A copy of the Certificate of Amendment to the Trust’s Certificate of Trust and a copy of the Second Amended and Restated Trust Agreement are filed as Exhibits 3.1 and 3.2, respectively.

Item 9.01 Financial Statements and Exhibits

3.1 [Certificate of Amendment to the Certificate of the Trust](#)

3.2 [Second Amended and Restated Trust Agreement](#)

104 Cover Page Interactive Data File (embedded within the Inline XRBL document)

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: August 27, 2025

21Shares Ethereum ETF

**By: *21Shares US LLC, as Sponsor to
21Shares Ethereum ETF***

By: /s/ Duncan Moir

Name: Duncan Moir

Title: President