



# XDCN

## 21Shares XDC Network ETP

Factsheet as of 08 July, 2025

### Global Crypto Classification Standard

Underlying: XDC Network  
 Level 1 Stack: Smart Contract Platform  
 Level 2 Sector: Infrastructure  
 Level 2 Industry: Smart Contract Platform  
 Level 3 Class: Native Currency

### Investment Objective

The 21Shares XDC Network ETP (ticker "XDCN") offers investors a liquid way to integrate ETP, which tracks XDC, into their portfolios, allowing them to benefit from XDC's role in advancing blockchain-powered global trade.

### Product Details

Issuer	21Shares AG
Fee	2.50%
ISIN	CH1464217285
Listing Date	08.07.2025
UCITS Eligible	Yes <sup>2</sup>
AIF Eligible	Yes <sup>3</sup>
Replication Method	Physical
Domicile	Switzerland
Lending Eligible	No
Legal Structure	Debt Security

#### Base Prospectus

AT, BE, CH, CZ, DE, DK, ES, FI, FR, HR, HU, IE, IT, LI, LU, MT, NL, NO, PL, PT, RO, SE, SK

### Key Facts

AUM	\$100,000.00
Securities Outstanding	5,000
Nav Per Unit	\$20.00
30 Days Change	+0.00%

### Service Providers

#### Market Maker

Flow Traders

#### Custody

BitGo

#### Authorized Participants

Flow Traders

#### Collateral Agent

The Law Debenture Trust Corporation PLC

<sup>1</sup>Updated monthly <sup>2</sup>This varies by jurisdiction and the fund manager is recommended to verify this <sup>3</sup>Under the condition that the AIF units are only marketed to well-informed investors, as [communicated by the CSSF](#)  
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## Benefits



### Revolutionizing trade finance

XDC is redefining global trade finance by replacing slow, paper-heavy systems with a scalable, blockchain-based network. As the first crypto member of the International Trade and Forfaiting Association (ITFA) and the Trade Finance Distribution Initiative (TFDi), it streamlines documentation, increases transparency, and improves small and medium-sized enterprises (SMEs) access to financing, helping close a \$5 trillion funding gap in an industry where nearly half of the requests are rejected by traditional banks.



### Collaboration with industry titans

XDC has collaborated with major industry players like Deutsche Telekom, SBI Japan, and Utila. It has also joined the Ubyx Foundation, which is developing stablecoin-based solutions for global settlements.

In a landmark move toward institutional adoption, XDC partnered with Archax, a UK-regulated digital asset exchange, to launch tokenized money market fund tokens on its blockchain, bringing institutional-grade assets on-chain.



### Fast and scalable blockchain for institutions

The XDC Network is purpose-built for institutions, offering seamless integration with legacy financial systems like SWIFT and ISO 20022, standards widely used by banks and financial institutions. XDC is engineered for high-volume use cases such as trade settlement, cross-border payments, and invoice financing. Its full compatibility with Ethereum-based smart contracts and decentralized apps further connects it to the broader blockchain ecosystem.

## Trading Information

Bloomberg	RIC	SEDOL	WKN	Valor
XDCN NA	XDCN.S	N/A	A4AN6H	146421728

## Exchanges, Local Ticker and Currency

Exchange	Local Ticker	Currency
Euronext Amsterdam	XDCN NA	USD
Euronext Paris	XDCN FP	EUR

## Fundamentals

- XDC Network is purpose-built to modernize trade finance and real-world asset tokenization by replacing legacy, paper-heavy systems in cross-border payments, supply chains, and asset settlement. Through its platform, it enables digitization, compliance, and efficiency in traditionally manual and fragmented workflows.
- Combining public blockchain transparency with private permissioned functionality, XDC integrates seamlessly with legacy systems, such as SWIFT, and complies with ISO 20022 standards. Partnerships with Deutsche Telekom, SBI Japan, and Archax underscore its enterprise appeal.
- With near-zero transaction costs, near 2-second finality, and a throughput of up to 2,000 transactions per second, XDC is ideal for scalable, high-volume institutional use. Its compatibility with Ethereum smart contracts also facilitates application deployment across the wider crypto economy.

## Risk Factors

- XDC's validator model requires high capital (10M XDC) and KYC compliance, limiting decentralization and concentrating decision-making among a smaller set of institutional actors.
- Despite its longevity, XDC's developer activity, DeFi participation, and network effects lag behind major Layer 1 peers like Ethereum and Solana. Liquidity remains modest, limiting composability and user engagement.
- XDC's reliance on a single client implementation and undisclosed validator ownership raises concerns about network decentralization. Combined with opaque tokenomics and limited treasury transparency, these factors could pose challenges for broader institutional trust.

## About Us

### Crypto Made Easy

21Shares offers the world's largest suite of cryptocurrency exchange-traded products (ETPs) with the mission to enhance accessibility to crypto investing. The company pioneered the world's first physically backed ETP in 2018 and consistently expands its offerings with cutting-edge products backed by comprehensive research. Catering to both institutional and retail investors, 21Shares combines traditional finance (TradFi) and decentralized finance (DeFi) expertise. Based in Zurich, London and New York, the team consists of skilled entrepreneurs, engineers, researchers, and financial experts committed to transforming cryptocurrency investment.

## Contact Us

21shares.com

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