



TONN

21Shares Toncoin Staking ETP

Factsheet as of 31 July, 2024¹

Investment Objective

100% physically backed, the 21Shares Toncoin Staking ETP (TONN) tracks the performance of TON while capturing and reinvesting staking yields into the ETP for enhanced performance. This ETP provides a regulated and secure way for investors to tap into the growth of The Open Network—a solution that enables digital applications like Telegram, a messaging platform that supported over 900 million users in Q1 of 2024.* [link](#)

Product Details

Issuer	21Shares AG
Fee	2.50%
ISIN	CH1297762812
UCITS Eligible	Yes ²
AIF Eligible	Yes ³
Replication Method	Physical
Domicile	Switzerland
Lending Eligible	No
Legal Structure	Debt Security

Base Prospectus

AT, BE, CH, CZ, DE, DK, ES, FI, FR, HR, HU, IE, IT, LI, LU, MT, NL, NO, PL, PT, RO, SE, SK

Global Crypto Classification Standard

Underlying: TonCoin
 Level 1 Stack: Smart Contract Platform
 Level 2 Sector: Infrastructure
 Level 2 Industry: Smart Contract Platform
 Level 3 Class: Native Currency

Key Facts

AUM	\$69,984,985.14
Securities Outstanding	2,615,000
Nav Per Unit	\$26.76
30 Days Change	-10.77%

Service Providers

Market Maker	Flow Traders
Custody	Copper Technologies (Switzerland) AG
Authorized Participants	Flow Traders
Collateral Agent	The Law Debenture Trust Corporation PLC

¹Updated monthly ²This varies by jurisdiction and the fund manager is recommended to verify this ³Under the condition that the AIF units are only marketed to well-informed investors, as [communicated by the CSSF](#). This varies by jurisdiction and the fund manager is recommended to verify this.



Benefits



Digital application use cases

Established in 2018, The Open Network is designed to uniquely support digital applications, games, and collectibles like NFTs. As blockchain technology grows in adoption, The Open Network's community-driven architecture is designed to support daily use cases like messaging, gaming, and other digital apps.



Staking with ease

With TONN, investors can access staking yields with the benefit of professional risk management while avoiding the need to lock assets.



100% physically backed

The 21Shares Toncoin Staking ETP is 100% physically backed by the underlying TON tokens which are held in cold storage by an institutional-grade custodian, offering greater protection than custody options available to individual investors.



Carbon Neutral

Since 2018, 21Shares has been fully carbon-neutral. Our commitment involves offsetting our carbon footprint through green initiatives, like cleaner power generation, reforestation efforts, and coral reef protection, all geared towards safeguarding the planet for future generations.

Historical Performance since Inception



Cumulative Performance

30 Days	-10.77%
3 Months	-
YTD	+33.81%
1 Year	-
3 Years	-
Since inception	+33.81%

Trading Information

Bloomberg	RIC	SEDOL	WKN	Valor
TONN SE	TONN.S	N/A	A4AFDU	129776281

Exchanges, Local Ticker and Currency

Exchange	Local Ticker	Currency
SIX Swiss Exchange	TONN SE	USD
Euronext Amsterdam	TONN NA	USD
Euronext Paris	TONN FP	EUR

Fundamentals

- A highly scalable smart-contract platform that aims to become the SuperApp of blockchains; akin to realizing the vision of WeChat of blockchain networks.
- TON's biggest advantage lies in symbiotic relationship with Telegram and their ability to capitalize on the messaging application's vast user base of 900M.
- TON serves as a gas currency for developers to pay for transactions and access the plethora of the native services like storage, VPN and others, acts as a governance token, and can be staked to validate the security of The Open Network.

Risk Factors

- TON's scaling approach (dynamic sharding), while somewhat distinctive, is already being pursued by numerous competitors in different iterations.
- The programming languages utilized by TON for smart contract development remains relatively obscure, potentially impeding developer adoption. This is evident in its lower developer count compared to numerous newer networks.
- Despite working closely with the Telegram Team since parting ways following the SEC lawsuit, TON doesn't have an exclusive relationship with Telegram, thus they stand to lose a lot if the messaging application ever decides to go with a different blockchain network as it is the network's biggest asset.

About Us

Crypto Made Easy

21Shares offers the world's largest suite of cryptocurrency exchange-traded products (ETPs) with the mission to enhance accessibility to crypto investing. The company pioneered the world's first physically backed ETP in 2018 and consistently expands its offerings with cutting-edge products backed by comprehensive research. Catering to both institutional and retail investors, 21Shares combines traditional finance (TradFi) and decentralized finance (DeFi) expertise. Based in Zurich and New York, the team consists of skilled entrepreneurs, engineers, researchers, and financial experts committed to transforming cryptocurrency investment.

Contact Us

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