



# SBTC

## 21Shares Short Bitcoin ETP

Factsheet as of 30 September, 2024<sup>1</sup>

### Investment Objective

100% physically backed by USDC and cash, a stablecoin pegged to the U.S. dollar, the 21Shares Short Bitcoin ETP (SBTC) tracks the inverse performance of Bitcoin, resulting in -1x returns of Bitcoin. This ETP is part of a suite designed to equip experienced investors with a toolkit for tactical exposures.

### Product Details

Issuer	21Shares AG
Fee	2.50%
ISIN	CH0514065058
Listing Date	21.01.2020
UCITS Eligible	Yes <sup>2</sup>
AIF Eligible	Yes <sup>3</sup>
Replication Method	Physical
Domicile	Switzerland
Lending Eligible	No
Legal Structure	Debt Security
Base Prospectus	
AT, BE, CH, CZ, DE, DK, ES, FI, FR, HR, HU, IE, IT, LI, LU, MT, NL, NO, PL, PT, RO, SE, SK	

### Key Facts

AUM	\$4,002,641.16
Securities Outstanding	15,005,000
Nav Per Unit	\$0.27
30 Days Change	-11.13%

### Service Providers

Market Maker
Flow Traders
Custody
Coinbase Custody Trust Company, LLC, Copper Technologies (Switzerland) AG
Authorized Participants
L&S, DRW Holdings, Virtu Financial Ireland Limited, Nyenburgh, GHCO, Jane Street, Flow Traders, Bluefin Europe LLP
Collateral Agent
The Law Debenture Trust Corporation PLC

<sup>1</sup>Updated monthly <sup>2</sup>This varies by jurisdiction and the fund manager is recommended to verify this <sup>3</sup>Under the condition that the AIF units are only marketed to well-informed investors, as [communicated by the CSSF](#) This varies by jurisdiction and the fund manager is recommended to verify this.

# Benefits



## Modulate exposure

For experienced investors looking to capitalize on daily market fluctuations, SBTC provides tactical exposures and an easy way to make portfolio adjustments.



## 100% physically backed

SBTC is 100% physically backed by USDC and cash and kept in cold storage by an institutional-grade custodian, offering greater protection than custody options available to individual investors.



## Tactical toolkit

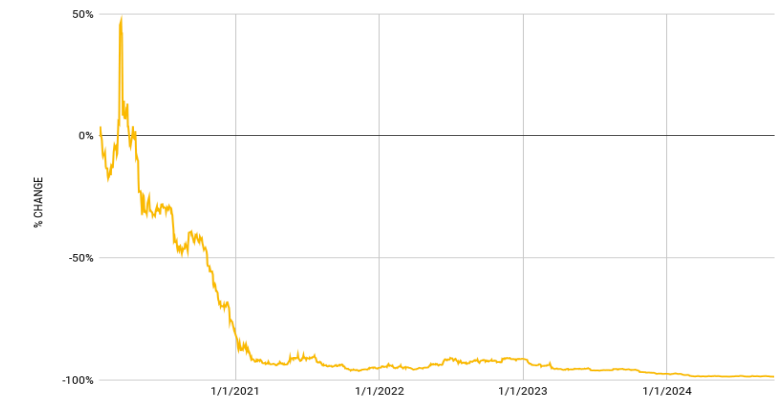
SBTC is part of a product suite offering investors a familiar way to take a tactical position in the crypto market through easy-to-trade investment products.



## Carbon Neutral

21Shares has participated in carbon offset schemes since 2018. Our commitment involves offsetting our carbon footprint through green initiatives, like cleaner power generation, reforestation efforts, and coral reef protection, all geared towards safeguarding the planet for future generations.

# Historical Performance since Inception



# Cumulative Performance

30 Days	-11.13%
3 Months	-10.86%
YTD	-46.83%
1 Year	-67.17%
3 Years	-78.58%
Since inception	-98.71%

## Trading Information

Bloomberg	RIC	SEDOL	WKN	Valor
SBTC SW	SBTC.S	BL5J9S9	A2781V	51406505

## Exchanges, Local Ticker and Currency

Exchange	Local Ticker	Currency
SIX Swiss Exchange	SBTC SE	USD
Boerse Duesseldorf	2SBT GD	EUR
Boerse Stuttgart	2SBT GS	EUR
Deutsche Boerse Xetra	2SBT GY	EUR
Euronext Amsterdam	SBTC NA	USD
Euronext Paris	SBTC FP	EUR
Gettex	2SBT GZ	EUR

## Fundamentals

- The world's first decentralized Digital Currency, serving as an emerging Store of Value.
- BTC's scarcity and fixed monetary policy helps it serve as a hedge against monetary debasement and Macro Uncertainty.
- Bitcoin evolution is transforming it from decentralized money into a software-as-a-service platform, hosting NFT-like products called Inscriptions that enable storing data and images on Bitcoin.

## Risk Factors

- Patching the Bitcoin software bug could disable ordinals, inscriptions from growing on the network.
- Scaling limitations can prevent Bitcoin from reaching its potential as a truly permissionless global monetary system.
- Regulatory ambiguity associated with the potential classification of Bitcoin as either a security or commodity.

## About Us

Crypto Made Easy

21Shares offers the world's largest suite of cryptocurrency exchange-traded products (ETPs) with the mission to enhance accessibility to crypto investing. The company pioneered the world's first physically backed ETP in 2018 and consistently expands its offerings with cutting-edge products backed by comprehensive research. Catering to both institutional and retail investors, 21Shares combines traditional finance (TradFi) and decentralized finance (DeFi) expertise. Based in Zurich and New York, the team consists of skilled entrepreneurs, engineers, researchers, and financial experts committed to transforming cryptocurrency investment.

## Contact Us

21shares.com

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## Historical Monthly Performance (in %)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2024	-4.56	-33.01	-15.21	13.21	-10.84	9.15	-11.04	9.13	-9.99	-	-	-
2023	-30.56	-3.88	-23.88	-4.43	5.72	-12.20	1.74	6.07	-0.41	-23.98	-10.28	-
2022	17.73	-12.41	-16.45	17.65	17.08	53.52	-24.49	16.42	-3.53	-3.91	17.19	-
2021	-40.26	-28.91	-22.72	1.21	40.14	-4.40	-16.37	-20.70	6.03	-32.81	3.36	-
2020	-	4.26	14.08	-29.77	-9.55	1.99	-20.57	-5.03	7.25	-22.91	-32.31	-

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