



# PYTH

## 21Shares Pyth Network ETP

Factsheet as of 29 November, 2024<sup>1</sup>

### Investment Objective

100% physically backed by PYTH, the native token powering the Pyth Network, the 21Shares Pyth Network ETP (PYTH) tracks the performance of PYTH. This ETP provides investors with a regulated and transparent way to gain exposure to the rapidly evolving decentralized oracle network that delivers high-frequency, real-time market data to blockchains, addressing critical inefficiencies in blockchain data accessibility.

### Product Details

Issuer	21Shares AG
Fee	2.50%
ISIN	CH1396389939
Listing Date	25.11.2024
UCITS Eligible	Yes <sup>2</sup>
AIF Eligible	Yes <sup>3</sup>
Replication Method	Physical
Domicile	Switzerland
Lending Eligible	No
Legal Structure	Debt Security

#### Base Prospectus

AT, BE, CH, CZ, DE, DK, ES, FI, FR, HR, HU, IE, IT, LI, LU, MT, NL, NO, PL, PT, RO, SE, SK

### Global Crypto Classification Standard

Underlying: Pyth Network  
 Level 1 Stack: Oracle  
 Level 2 Sector: AI & Data Solution  
 Level 2 Industry: Big Data  
 Level 3 Class: Governance Token

### Key Facts

AUM	\$104,400.25
Securities Outstanding	5,000
Nav Per Unit	\$20.88
30 Days Change	-

### Service Providers

Market Maker	
Flow Traders	
Custody	Copper Technologies (Switzerland) AG
Authorized Participants	Flow Traders, Virtu Financial Ireland Limited
Collateral Agent	The Law Debenture Trust Corporation PLC

<sup>1</sup>Updated monthly <sup>2</sup>This varies by jurisdiction and the fund manager is recommended to verify this <sup>3</sup>Under the condition that the AIF units are only marketed to well-informed investors, as [communicated by the CSSF](#). This varies by jurisdiction and the fund manager is recommended to verify this.



## Benefits



### Powering DeFi with Real-Time Market Data

The Pyth Network delivers real-time, institutional-grade market data to isolated blockchains, bridging traditional finance and decentralized networks. This fuels DeFi innovation, strengthens smart contracts, and drives blockchain interoperability.



### 100% physically backed

The 21Shares Pyth Network ETP is 100% physically backed by the underlying digital assets which are kept in cold storage by an institutional-grade custodian, offering greater protection than custody options available to individual investors.



### Institutional-Grade Reliability

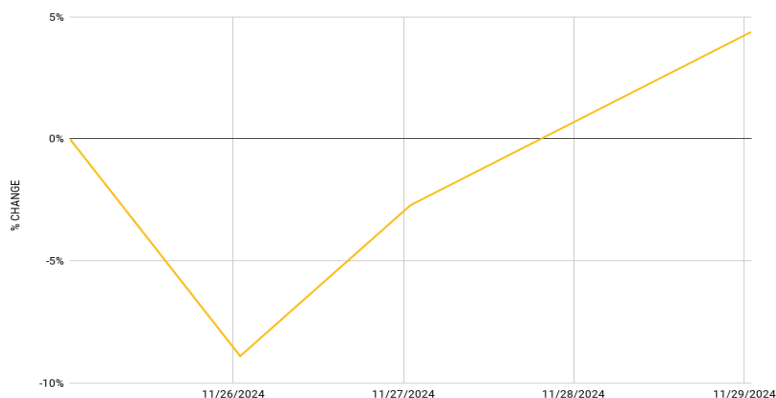
Pyth Network is backed by leading institutional players such as Jane Street, Jump Trading, and Flow Traders, ensuring a robust and trustworthy ecosystem that delivers high-fidelity market data to power decentralized finance and smart contract applications.



### Carbon Neutral

21Shares has participated in carbon offset schemes since 2018. Our commitment involves offsetting our carbon footprint through green initiatives, like cleaner power generation, reforestation efforts, and coral reef protection, all geared towards safeguarding the planet for future generations.

## Historical Performance since Inception



## Cumulative Performance

30 Days	+4.39%
3 Months	+4.39%
YTD	+4.39%
1 Year	+4.39%
3 Years	+4.39%
Since inception	+4.39%

## Trading Information

Bloomberg	RIC	SEDOL	WKN	Valor
PYTH NA	PYTH.S	N/A	A4A548	139638993

## Exchanges, Local Ticker and Currency

Exchange	Local Ticker	Currency
Euronext Amsterdam	PYTH NA	USD
Euronext Paris	PYTH FP	EUR

## Fundamentals

- Provides real-time market data to isolated blockchains with higher frequency updates vs. Chainlink for instance (400ms vs. 12s).
- Offers Institutional-grade reliability through partnerships with leading providers (Jane Street, Jump Trading, Flow Traders).
- PYTH acts as a governance token and can be staked to align the interests of token holders with the health of Pyth, while it is used for rewarding publishers who provide price data to the Oracle network.

## Risk Factors

- Faces competition in a highly competitive sector that is dominated by Chainlink.
- Dependence on the Solana blockchain could expose the protocol to network-related issues.
- Pyth's exclusive reliance on data feeds may deem the network unprofitable in the long term, unlike its competitor Chainlink ventured into other business models like smart-contract automation and interoperability to diversify its sources of revenue.

## About Us

### Crypto Made Easy

21Shares offers the world's largest suite of cryptocurrency exchange-traded products (ETPs) with the mission to enhance accessibility to crypto investing. The company pioneered the world's first physically backed ETP in 2018 and consistently expands its offerings with cutting-edge products backed by comprehensive research. Catering to both institutional and retail investors, 21Shares combines traditional finance (TradFi) and decentralized finance (DeFi) expertise. Based in Zurich, London and New York, the team consists of skilled entrepreneurs, engineers, researchers, and financial experts committed to transforming cryptocurrency investment.

## Contact Us

21shares.com

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