



ONDO

21Shares Ondo ETP

Factsheet as of 30 December, 2024¹

Investment Objective

100% physically backed by ONDO, the native token powering Ondo Finance, the 21Shares Ondo ETP (ONDO) tracks the performance of ONDO. This ETP offers investors a regulated and transparent way to access tokenized fixed-income securities. With regulated exposure to this cutting-edge asset class, investors can unlock opportunities in DeFi while supporting the evolution of on-chain traditional markets.

Product Details

Issuer	21Shares AG
Fee	2.50%
ISIN	CH1396389921
Listing Date	25.11.2024
UCITS Eligible	Yes ²
AIF Eligible	Yes ³
Replication Method	Physical
Domicile	Switzerland
Lending Eligible	No
Legal Structure	Debt Security
Base Prospectus	
AT, BE, CH, CZ, DE, DK, ES, FI, FR, HR, HU, IE, IT, LI, LU, MT, NL, NO, PL, PT, RO, SE, SK	

Global Crypto Classification Standard

Underlying: ONDO
 Level 1 Stack: dApp
 Level 2 Sector: Decentralized Finance
 Level 2 Industry: Tokenization
 Level 3 Class: Governance Token

Key Facts

AUM	\$2,669,045.66
Securities Outstanding	105,000
Nav Per Unit	\$25.41
30 Days Change	+6.13%

Service Providers

Market Maker	Flow Traders
Custody	Coinbase Custody Trust Company, LLC
Authorized Participants	Flow Traders, Virtu Financial Ireland Limited
Collateral Agent	The Law Debenture Trust Corporation PLC

¹Updated monthly ²This varies by jurisdiction and the fund manager is recommended to verify this ³Under the condition that the AIF units are only marketed to well-informed investors, as [communicated by the CSSF](#). This varies by jurisdiction and the fund manager is recommended to verify this.



Benefits



Access Tokenized Finance

Ondo provides instant access to tokenized securities such as OUSG (tokenized U.S. government bonds) and USDY (yield-generating tokenized assets).



Blockchain Benefits to Traditional Assets

By enabling assets to be brought onto the blockchain, Ondo is fostering a more efficient, transparent, and accessible venue for accessing traditional financial instruments. These tokenized assets can now seamlessly integrate into DeFi ecosystems, unlocking new use cases and opportunities for investors.



100% physically backed

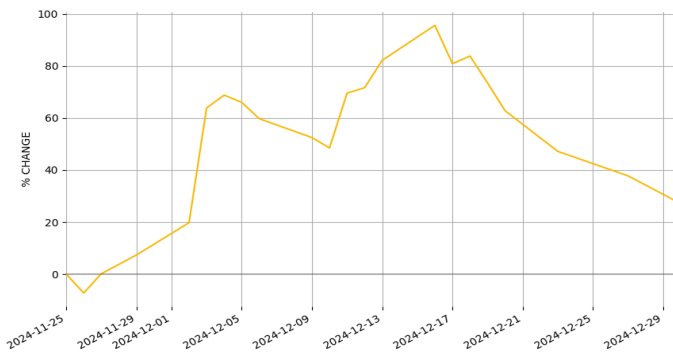
The 21Shares Ondo ETP is 100% physically backed by the underlying digital assets which are kept in cold storage by an institutional-grade custodian, offering greater protection than custody options available to individual investors.



Carbon Neutral

21Shares has participated in carbon offset schemes since 2018. Our commitment involves offsetting our carbon footprint through green initiatives, like cleaner power generation, reforestation efforts, and coral reef protection, all geared towards safeguarding the planet for future generations.

Historical Performance since Inception



Cumulative Performance

30 Days	+6.13%
3 Months	+27.07%
YTD	+27.07%
1 Year	+27.07%
3 Years	+27.07%
Since inception	+27.07%

Trading Information

Bloomberg	RIC	SEDOL	WKN	Valor
ONDO BW	ONDO.S	N/A	A4A547	139638992

Exchanges, Local Ticker and Currency

Exchange	Local Ticker	Currency
Euronext Amsterdam	ONDO NA	USD
Euronext Paris	ONDO FP	EUR

Fundamentals

- Enables trading of tokenized assets (government securities i.e. bonds, treasuries, etc.), providing broader accessibility and lowering the barrier of investment for users who are usually priced out.
- Yield-generating tokens can be used as collateral in DeFi, unlike government securities and money market funds that can't be used in the same manner.
- ONDO serves as a governance token and is used for ecosystem growth incentives.

Risk Factors

- Faces competition from other tokenized platforms who provide access to a broader swath of securities, as well as traditional asset managers who are launching their own money market funds like Blackrock's BUIDL and Franklin and Templeton's Benji.
- Ondo's products rely heavily on US interest rates, thus the protocol's offering could become unattractive as the central bank continues its quantitative easing policy.
- Holder dilution risk as less than 15% of the total supply of tokens are currently in circulation.

About Us

Crypto Made Easy

21Shares offers the world's largest suite of cryptocurrency exchange-traded products (ETPs) with the mission to enhance accessibility to crypto investing. The company pioneered the world's first physically backed ETP in 2018 and consistently expands its offerings with cutting-edge products backed by comprehensive research. Catering to both institutional and retail investors, 21Shares combines traditional finance (TradFi) and decentralized finance (DeFi) expertise. Based in Zurich, London and New York, the team consists of skilled entrepreneurs, engineers, researchers, and financial experts committed to transforming cryptocurrency investment.

Contact Us

21shares.com

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Back-tested data and/or information reflects the application of the index methodology and selection of index constituents in hindsight. No hypothetical record can completely account for the impact of financial risk in actual trading. For example, there are numerous factors related to the equities, fixed income, or commodities markets in general which cannot be, and have not been accounted for in the preparation of the index information set forth, all of which can affect actual performance. The index returns shown do not represent the results of actual trading of investable assets.