



# NEAR

## 21Shares NEAR Protocol Staking ETP

Factsheet as of 30 December, 2024<sup>1</sup>

### Investment Objective

100% physically backed by NEAR, the native token of the NEAR Protocol, the 21Shares NEAR Protocol Staking ETP tracks the performance of NEAR while capturing staking yields that are reinvested into the ETP for enhanced performance. The 21Shares NEAR Protocol Staking ETP offers investors a regulated and transparent way to gain exposure to one of the most scalable smart-contract platforms, designed to simplify the complexity of crypto infrastructure while pushing the boundaries of decentralized AI integration.

### Product Details

Issuer	21Shares AG
Fee	2.50%
ISIN	CH1162108893
Listing Date	25.11.2024
UCITS Eligible	Yes <sup>2</sup>
AIF Eligible	Yes <sup>3</sup>
Replication Method	Physical
Domicile	Switzerland
Lending Eligible	No
Legal Structure	Debt Security

#### Base Prospectus

AT, BE, CH, CZ, DE, DK, ES, FI, FR, HR, HU, IE, IT, LI, LU, MT, NL, NO, PL, PT, RO, SE, SK

### Global Crypto Classification Standard

Underlying: NEAR PROTOCOL  
 Level 1 Stack: Smart Contract Platform  
 Level 2 Sector: Infrastructure  
 Level 2 Industry: Smart Contract Platform  
 Level 3 Class: Native Currency

### Key Facts

AUM	\$2,740,717.17
Securities Outstanding	185,000
Nav Per Unit	\$14.81
30 Days Change	-27.29%

### Service Providers

#### Market Maker

Flow Traders

#### Custody

Coinbase Custody Trust Company, LLC, Copper Technologies (Switzerland) AG

#### Authorized Participants

Flow Traders, Virtu Financial Ireland Limited

#### Collateral Agent

The Law Debenture Trust Corporation PLC

<sup>1</sup>Updated monthly <sup>2</sup>This varies by jurisdiction and the fund manager is recommended to verify this <sup>3</sup>Under the condition that the AIF units are only marketed to well-informed investors, as [communicated by the CSSF](#). This varies by jurisdiction and the fund manager is recommended to verify this.



## Benefits



### AI-Focused Platform

NEAR Protocol is one of the few smart-contract platforms working to bring AI models to its network, with plans to build the world's largest open-source AI model.



### 100% physically backed

The 21Shares NEAR Protocol Staking ETP is 100% physically backed by the underlying digital assets which are kept in cold storage by an institutional-grade custodian, offering greater protection than custody options available to individual investors.



### Staking with ease

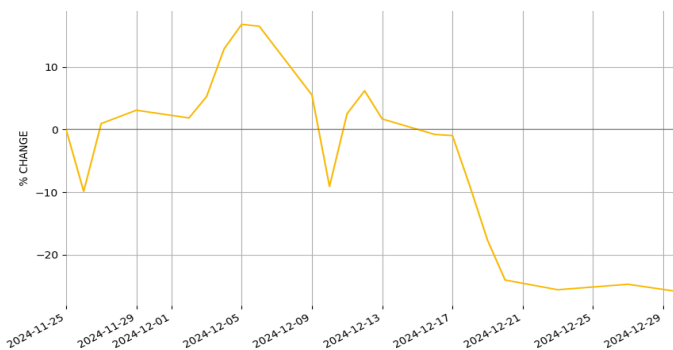
With 21Shares NEAR Protocol Staking ETP, investors can access staking yields with the benefit of professional risk management while avoiding the need to directly lock assets.



### Carbon Neutral

21Shares has participated in carbon offset schemes since 2018. Our commitment involves offsetting our carbon footprint through green initiatives, like cleaner power generation, reforestation efforts, and coral reef protection, all geared towards safeguarding the planet for future generations.

## Historical Performance since Inception



## Cumulative Performance

30 Days	-27.29%
3 Months	-25.94%
YTD	-25.94%
1 Year	-25.94%
3 Years	-25.94%
Since inception	-25.94%

## Trading Information

Bloomberg	RIC	SEDOL	WKN	Valor
NEAR NA	NEAR.S	N/A	A4A546	116210889

## Exchanges, Local Ticker and Currency

Exchange	Local Ticker	Currency
Euronext Amsterdam	NEAR NA	USD
Euronext Paris	NEAR FP	EUR

## Fundamentals

- One of the moderately scalable L1s with a strong emphasis on account abstraction – i.e. abstracting away the complexity of crypto's infrastructure through mitigating bridging and allowing users to create wallets with web2 credentials.
- One of the only two L1s focused on onboarding AI models onto the network, building the world's largest 1.4 trillion parameter open-source model, 3.5x bigger than Meta's Llama model.
- NEAR serves as a gas currency for developers to pay for transactions, acts as a governance token, and can be staked to validate the network's security.

## Risk Factors

- Faces competition in the highly competitive infrastructure sector.
- NEAR's 5% persistent inflation can act as a discouraging factor for investors seeking protection against token dilution.
- Core developer engagement has declined sharply, with a 60% reduction since November 2021, signaling diminished focus on the protocol's fundamental development.

## About Us

### Crypto Made Easy

21Shares offers the world's largest suite of cryptocurrency exchange-traded products (ETPs) with the mission to enhance accessibility to crypto investing. The company pioneered the world's first physically backed ETP in 2018 and consistently expands its offerings with cutting-edge products backed by comprehensive research. Catering to both institutional and retail investors, 21Shares combines traditional finance (TradFi) and decentralized finance (DeFi) expertise. Based in Zurich, London and New York, the team consists of skilled entrepreneurs, engineers, researchers, and financial experts committed to transforming cryptocurrency investment.

## Contact Us

21shares.com

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Back-tested data and/or information reflects the application of the index methodology and selection of index constituents in hindsight. No hypothetical record can completely account for the impact of financial risk in actual trading. For example, there are numerous factors related to the equities, fixed income, or commodities markets in general which cannot be, and have not been accounted for in the preparation of the index information set forth, all of which can affect actual performance. The index returns shown do not represent the results of actual trading of investable assets.