



# LIDO

## 21Shares Lido DAO ETP

Factsheet as of 31 July, 2024<sup>1</sup>

### Investment Objective

100% physically backed, the 21Shares Lido DAO ETP (LIDO) offers investors first-of-its-kind single asset exposure to Lido DAO ("Lido"), the market-leading liquid staking solution for various Proof-of-Stake (PoS) blockchains, including Ethereum and Polygon.

### Product Details

Issuer	21Shares AG
Fee	2.50%
ISIN	CH1275043318
UCITS Eligible	Yes <sup>2</sup>
AIF Eligible	Yes <sup>3</sup>
Replication Method	Physical
Domicile	Switzerland
Lending Eligible	No
Legal Structure	Debt Security

#### Base Prospectus

AT, BE, CH, CZ, DE, DK, ES, FI, FR, HR, HU, IE, IT, LI, LU, MT, NL, NO, PL, PT, RO, SE, SK

### Global Crypto Classification Standard

Underlying: Lido DAO  
 Level 1 Stack: dApp  
 Level 2 Sector: Decentralized Finance  
 Level 2 Industry: Liquid Staking  
 Level 3 Class: Governance Token

### Key Facts

AUM	\$3,831,098.85
Securities Outstanding	522,500
Nav Per Unit	\$7.33
30 Days Change	-15.79%

### Service Providers

#### Market Maker

Flow Traders

#### Custody

Copper Technologies (Switzerland) AG

#### Authorized Participants

Jane Street, Nyenburgh, L&S, Virtu Financial Ireland Limited, Bluefin Europe LLP, DRW Holdings, GHCO, Flow Traders

#### Collateral Agent

The Law Debenture Trust Corporation PLC

<sup>1</sup>Updated monthly <sup>2</sup>This varies by jurisdiction and the fund manager is recommended to verify this <sup>3</sup>Under the condition that the AIF units are only marketed to well-informed investors, as [communicated by the CSSF](#). This varies by jurisdiction and the fund manager is recommended to verify this.



## Benefits



### Capture staking growth

Lido DAO is the market-leading liquid staking solution for various Proof-of-Stake (PoS) blockchains allowing users to conveniently stake their cryptoassets. DeFi staking has gained significant traction since 2020, particularly after the Ethereum Shanghai upgrade.



### 100% physically backed

LIDO is 100% physically backed by the underlying LDO and kept in cold storage by an institutional-grade custodian, offering greater protection than custody options available to individual investors.



### Easy and familiar

Adding crypto to your portfolio doesn't need to be complicated. Invest with your existing advisor or brokerage platform and keep your assets in one place.



### Carbon Neutral

Since 2018, 21Shares has been fully carbon-neutral. Our commitment involves offsetting our carbon footprint through green initiatives, like cleaner power generation, reforestation efforts, and coral reef protection, all geared towards safeguarding the planet for future generations.

## Historical Performance since Inception



## Cumulative Performance

30 Days	-15.79%
3 Months	-16.01%
YTD	-49.49%
1 Year	-13.77%
3 Years	-26.67%
Since inception	-26.67%

## Trading Information

Bloomberg	RIC	SEDOL	WKN	Valor
LIDO BW	LIDO.S	BQWRBJ6	A3G6BU	127504331

## Exchanges, Local Ticker and Currency

Exchange	Local Ticker	Currency
BX Swiss	LIDO	USD
Euronext Amsterdam	LIDO NA	USD
Euronext Paris	LIDO FP	EUR

## Fundamentals

- The leading non-custodial staking provider with ~31% of ETH market share, allowing users to participate in ETH staking without giving up their capital.
- Allows users to accrue staking yield, while using the ETH derivative token (stETH) as collateral within the DeFi ecosystem for lending and borrowing.
- LDO serves as a governance token to govern the protocol's future on partnerships external integrations and more.

## Risk Factors

- Smart-contract risks, where Lido protocol could get exploited leading to an unforeseen depegging event where stETH loses parity with ETH.
- Lido's performance is dependent on the underlying POS network, thus issues affecting these protocols could negatively impact Lido.
- ETH derivatives (Lido's stETH) could be deemed a security.

## About Us

### Crypto Made Easy

21Shares offers the world's largest suite of cryptocurrency exchange-traded products (ETPs) with the mission to enhance accessibility to crypto investing. The company pioneered the world's first physically backed ETP in 2018 and consistently expands its offerings with cutting-edge products backed by comprehensive research. Catering to both institutional and retail investors, 21Shares combines traditional finance (TradFi) and decentralized finance (DeFi) expertise. Based in Zurich and New York, the team consists of skilled entrepreneurs, engineers, researchers, and financial experts committed to transforming cryptocurrency investment.

## Contact Us

21shares.com

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Back-tested data and/or information reflects the application of the index methodology and selection of index constituents in hindsight. No hypothetical record can completely account for the impact of financial risk in actual trading. For example, there are numerous factors related to the equities, fixed income, or commodities markets in general which cannot be, and have not been accounted for in the preparation of the index information set forth, all of which can affect actual performance. The index returns shown do not represent the results of actual trading of investable assets.