



# HDRA

## 21Shares Hedera ETP

Factsheet as of 02 June, 2025<sup>1</sup>

### Global Crypto Classification Standard

Underlying: Hedera  
 Level 1 Stack: Smart Contract Platform  
 Level 2 Sector: Infrastructure  
 Level 2 Industry: Smart Contract Platform  
 Level 3 Class: Native Currency

### Investment Objective

The 21Shares Hedera ETP (ticker "HDRA") offers investors a liquid way to integrate the ETP, which tracks HBAR, into their portfolios through their bank or broker, tapping into Hedera's unique role in bringing blockchain technology to real-world business applications.

### Product Details

Issuer	21Shares AG
Fee	2.50%
ISIN	CH1456607683
Listing Date	02.06.2025
UCITS Eligible	Yes <sup>2</sup>
AIF Eligible	Yes <sup>3</sup>
Replication Method	Physical
Domicile	Switzerland
Lending Eligible	No
Legal Structure	Debt Security
Base Prospectus	
AT, BE, CH, CZ, DE, DK, ES, FI, FR, HR, HU, IE, IT, LI, LU, MT, NL, NO, PL, PT, RO, SE, SK	

### Key Facts

AUM	\$200,000.00
Securities Outstanding	10,000
Nav Per Unit	\$20.00
30 Days Change	+0.00%

### Service Providers

Market Maker	Flow Traders, Virtu Financial Ireland Limited
Custody	BitGo
Authorized Participants	Flow Traders, Virtu Financial Ireland Limited
Collateral Agent	The Law Debenture Trust Corporation PLC

<sup>1</sup>Updated monthly <sup>2</sup>This varies by jurisdiction and the fund manager is recommended to verify this <sup>3</sup>Under the condition that the AIF units are only marketed to well-informed investors, as [communicated by the CSSF](#)  
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## Benefits



### Battle-tested and future-proof security

Hedera's Hashgraph consensus algorithm achieves Asynchronous Byzantine Fault Tolerance (ABFT), one of the highest standards of security in distributed systems. This native resilience, combined with an architecture that is highly resistant to quantum threats, makes Hedera a compelling choice for high-value applications where trust, data integrity, and long-term viability are paramount.



### The Hashgraph engine behind Hedera

Unlike traditional blockchains, Hedera is powered by its Hashgraph architecture, enabling throughput of up to 500,000 transactions per second under testing conditions, making it one of the fastest in the market. Moreover, Hedera's fees are fixed in dollar terms, offering predictable, ultra-low costs ideal for high-scale, real-time applications.



### Backed by global giants

Hedera flips the typical Web3 playbook, prioritizing real-world adoption through enterprise-grade infrastructure from day one. Its governance is anchored by a council of up to 39 global organizations, including Google, IBM, LG, Dell, and Deutsche Telekom, each operating under transparent, legally binding terms. This makes Hedera uniquely positioned to meet the demands of both enterprise and retail ecosystems at scale.



### Sustainability at scale

Hedera is a highly energy-efficient network, consuming just 0.000003 kWh per transaction, making it 1,000 times cleaner than a typical Visa transaction. With its carbon-negative footprint and low-energy consensus model, Hedera is an ideal choice for sustainability-focused projects and eco-conscious investors.

## Trading Information

Bloomberg	RIC	SEDOL	WKN	Valor
HDRA SW	HDRA.S	N/A	A4A5J0	145660768

## Exchanges, Local Ticker and Currency

Exchange	Local Ticker	Currency
Euronext Amsterdam	HDRA NA	USD
Euronext Paris	HDRA FP	EUR

## Fundamentals

- Hedera is governed by a rotating council of up to 39 global leaders, including Google, IBM, LG, and Deutsche Telekom, each operating under legally binding, transparent terms. This council model ensures institutional-grade accountability, infrastructure stability, and global trust.
- Leveraging its proprietary Hashgraph, Hedera delivers exceptional speed (up to almost 500,000 TPS in testing), near-instant finality, and fair transaction ordering, positioning it as a top choice for real-time, scalable applications across several industries.
- With energy consumption as low as 0.000003 kWh per transaction and automatic carbon offsets, Hedera is one of the most environmentally efficient networks, making it an ideal platform for ESG-aligned solutions.

## Risk Factors

- Hedera's ecosystem remains in growth mode, with mainstream adoption and HBAR liquidity trailing giants like Ethereum or Solana, which could temper short-term upside until broader traction kicks in.
- While the governance model is transparent, the limited number of governing council members may raise concerns about decentralization, especially compared to permissionless blockchain networks.
- Hedera's growth largely depends on enterprise adoption. Slowing engagement or stricter rules and regulations around blockchain use could stall momentum and limit broader ecosystem participation.

## About Us

### Crypto Made Easy

21Shares offers the world's largest suite of cryptocurrency exchange-traded products (ETPs) with the mission to enhance accessibility to crypto investing. The company pioneered the world's first physically backed ETP in 2018 and consistently expands its offerings with cutting-edge products backed by comprehensive research. Catering to both institutional and retail investors, 21Shares combines traditional finance (TradFi) and decentralized finance (DeFi) expertise. Based in Zurich, London and New York, the team consists of skilled entrepreneurs, engineers, researchers, and financial experts committed to transforming cryptocurrency investment.

## Contact Us

21shares.com

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