



DOGE

21Shares Dogecoin ETP

Factsheet as of 08 April, 2025¹

Global Crypto Classification Standard

Underlying: DOGECOIN
 Level 1 Stack: Payment Platform
 Level 2 Sector: Social & Gaming
 Level 2 Industry: Memecoins
 Level 3 Class: Meme Coin

Investment Objective

Dogecoin is a crypto inspired by the viral "Doge" meme and features a Shiba Inu as its logo. Created in 2013, the playful crypto quickly gained a devoted community and has now grown into a widely adopted digital currency, gaining real-world utility, and is accepted by merchants worldwide. Dogecoin is the sixth-largest cryptocurrency, with a market cap of \$46 billion at the end of 2024 - the same as General Motors.

Product Details

Issuer	21Shares AG
Fee	2.50%
ISIN	CH1431521033
Listing Date	08.04.2025
UCITS Eligible	Yes ²
AIF Eligible	Yes ³
Replication Method	Physical
Domicile	Switzerland
Lending Eligible	No
Legal Structure	Debt Security
Base Prospectus	
AT, BE, CH, CZ, DE, DK, ES, FI, FR, HR, HU, IE, IT, LI, LU, MT, NL, NO, PL, PT, RO, SE, SK	

Key Facts

AUM	\$1,200,000.00
Securities Outstanding	240,000
Nav Per Unit	\$5.00
30 Days Change	+0.00%

Service Providers

Market Maker	
Flow Traders	
Custody	Coinbase Custody Trust Company, LLC
Authorized Participants	
Flow Traders	
Collateral Agent	The Law Debenture Trust Corporation PLC

¹Updated monthly ²This varies by jurisdiction and the fund manager is recommended to verify this ³Under the condition that the AIF units are only marketed to well-informed investors, as [communicated by the CSSF](#)
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Benefits



Dogecoin is internet culture

Dogecoin has transformed internet culture - collective humor, identity, and community - into a digital asset. It is a symbol of a more innovative, more ambitious generation of entrepreneurs, creators and investors. Dogecoin has become their social and physical currency.



Community-driven initiatives

Dogecoin has one of the most engaged communities in crypto. They are dedicated to charitable giving and social impact, and live the principle of "Do Only Good Everyday". As early as 2014 the community ran campaigns such as Doge4Water, aimed at building clean water infrastructure in Kenya.



Global payments system

With fast transactions and low fees, Dogecoin has drawn support from payment pioneers, and become a practical solution for everyday payments with major brands like Microsoft and AMC Theatres now accepting Doge as a payment method.



Onboarding new users to crypto

Dogecoin is a highly accessible and user-friendly entry point into crypto. Its grassroots origins, internet culture appeal, and low-cost transactions make it an ideal onboarding tool for new users.

Cumulative Performance

30 Days	+0.00%
3 Months	+0.00%
YTD	+0.00%
1 Year	+0.00%
3 Years	+0.00%
Since inception	+0.00%

Trading Information

Bloomberg	RIC	SEDOL	WKN	Valor
DOGE SW	DOGE.S	N/A	A4A5WJ	143152103

Exchanges, Local Ticker and Currency

Exchange	Local Ticker	Currency
SIX Swiss Exchange	DOGE SW	USD

Fundamentals

- Launched in 2013 as a Bitcoin-inspired meme, Dogecoin has evolved into a multi-billion-dollar asset held by millions worldwide, powered by one of the most active and passionate communities in the whole industry.
- Although Dogecoin has no supply cap, its disinflationary issuance model ensures a transparent and steadily declining inflation rate—offering predictability that sets it apart from assets with more opaque tokenomics.
- Dogecoin is gaining traction as a medium for payments and microtipping, with major merchants like Tesla and AMC accepting DOGE. Its community, guided by the “Do Only Good Everyday” ethos, has also spearheaded high-impact social initiatives—raising over \$1 million for Ukrainian relief efforts as a prime example.

Risk Factors

- As a high-beta asset, Dogecoin tends to outperform in bull markets but is vulnerable to sharp drawdowns in broader market downturns, making it more sensitive to overall sentiment shifts.
- The rise of Solana-based memecoin mania—fueled by questionable token launches—could dilute Dogecoin’s brand value by association if the broader memecoin narrative weakens.
- While DOGE offers fast, low-cost transactions, its underlying infrastructure may lag behind newer, high-throughput chains like Solana. Without significant upgrades, this could limit its long-term real-world adoption.

About Us

Crypto Made Easy

21Shares offers the world's largest suite of cryptocurrency exchange-traded products (ETPs) with the mission to enhance accessibility to crypto investing. The company pioneered the world's first physically backed ETP in 2018 and consistently expands its offerings with cutting-edge products backed by comprehensive research. Catering to both institutional and retail investors, 21Shares combines traditional finance (TradFi) and decentralized finance (DeFi) expertise. Based in Zurich, London and New York, the team consists of skilled entrepreneurs, engineers, researchers, and financial experts committed to transforming cryptocurrency investment.

Contact Us

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