



# CBTC

## 21Shares Bitcoin Core ETP

Factsheet as of 31 July, 2024<sup>1</sup>

### Investment Objective

100% physically backed by Bitcoin (BTC), the largest cryptoasset by market cap, the 21Shares Bitcoin Core ETP (CBTC) tracks the performance of BTC. CBTC investors gain exposure to BTC through the market's most cost-efficient ETP, featuring management fees of 0.21%.

### Product Details

Issuer	21Shares AG
Fee	0.21%
ISIN	CH1199067674
UCITS Eligible	Yes <sup>2</sup>
AIF Eligible	Yes <sup>3</sup>
Replication Method	Physical
Domicile	Switzerland
Lending Eligible	No
Legal Structure	Debt Security

#### Base Prospectus

AT, BE, CH, CZ, DE, DK, ES, FI, FR, HR, HU, IE, IT, LI, LU, MT, NL, NO, PL, PT, RO, SE, SK, UK

### Global Crypto Classification Standard

Underlying: Bitcoin  
 Level 1 Stack: Payment Platform  
 Level 2 Sector: Infrastructure  
 Level 2 Industry: Payment Platform  
 Level 3 Class: Cryptocurrency

### Key Facts

AUM	\$134,027,747.05
Securities Outstanding	8,440,000
Nav Per Unit	\$15.88
30 Days Change	+5.84%

### Service Providers

#### Market Maker

Flow Traders, GHCO

#### Custody

Copper Technologies (Switzerland) AG

#### Authorized Participants

Jane Street, Nyenburgh, L&S, Virtu Financial Ireland Limited, Bluefin Europe LLP, DRW Holdings, GHCO, Flow Traders

#### Collateral Agent

The Law Debenture Trust Corporation PLC

<sup>1</sup>Updated monthly <sup>2</sup>This varies by jurisdiction and the fund manager is recommended to verify this <sup>3</sup>Under the condition that the AIF units are only marketed to well-informed investors, as [communicated by the CSSF](#). This varies by jurisdiction and the fund manager is recommended to verify this.



## Benefits



### Well established

BTC is the first decentralized currency and the largest digital asset by market cap. It has established a clear ability to serve as a digital store of value, and is often referred to as Digital Gold. Its strong position and liquidity indicate strong long-term investment potential.



### 100% physically backed

CBTC is 100% physically backed by the underlying BTC and kept in cold storage by an institutional-grade custodian offering greater protection than custody options available to individual investors.



### Low fees

CBTC rewards investors with low management fees of 0.21%.



### Carbon Neutral

Since 2018, 21Shares has been fully carbon-neutral. Our commitment involves offsetting our carbon footprint through green initiatives, like cleaner power generation, reforestation efforts, and coral reef protection, all geared towards safeguarding the planet for future generations.

## Historical Performance since Inception



## Cumulative Performance

30 Days	+5.84%
3 Months	+12.40%
YTD	+54.22%
1 Year	+126.25%
3 Years	+217.60%
Since inception	+217.60%

## Trading Information

Bloomberg	RIC	SEDOL	WKN	Valor
CBTC SW	CBTC.S	BMWPSZ7	A3GZ2Z	119906767

## Exchanges, Local Ticker and Currency

Exchange	Local Ticker	Currency
SIX Swiss Exchange	CBTC SE	USD
SIX Swiss Exchange	CBTCCHF SE	CHF
Deutsche Boerse Xetra	21BC GY	EUR
Euronext Amsterdam	CBTC NA	USD
Euronext Paris	CBTC FP	EUR
London Stock Exchange	CBTC LN	GBP
London Stock Exchange	CBTU LN	USD

## Fundamentals

- The world's first decentralized Digital Currency, serving as an emerging Store of Value.
- BTC's scarcity and fixed monetary policy helps it serve as a hedge against monetary debasement and Macro Uncertainty.
- Bitcoin evolution is transforming it from decentralized money into a software-as-a-service platform, hosting NFT-like products called Inscriptions that enable storing data and images on Bitcoin.

## Risk Factors

- Patching the Bitcoin software bug could disable ordinals, inscriptions from growing on the network.
- Scaling limitations can prevent Bitcoin from reaching its potential as a truly permissionless global monetary system.
- Regulatory ambiguity associated with the potential classification of Bitcoin as either a security or commodity.

## About Us

### Crypto Made Easy

21Shares offers the world's largest suite of cryptocurrency exchange-traded products (ETPs) with the mission to enhance accessibility to crypto investing. The company pioneered the world's first physically backed ETP in 2018 and consistently expands its offerings with cutting-edge products backed by comprehensive research. Catering to both institutional and retail investors, 21Shares combines traditional finance (TradFi) and decentralized finance (DeFi) expertise. Based in Zurich and New York, the team consists of skilled entrepreneurs, engineers, researchers, and financial experts committed to transforming cryptocurrency investment.

## Contact Us

21shares.com

Sales: [sales@21shares.com](mailto:sales@21shares.com) | Capital Markets: [capital.markets@21shares.com](mailto:capital.markets@21shares.com) | Research: [research@21shares.com](mailto:research@21shares.com)

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