



CANTN

21shares Canton
Network ETP

Factsheet as of 17 November, 2025

GLOBAL CRYPTO CLASSIFICATION STANDARD

Underlying: Canton Coin
Level 1 Stack: Smart Contract Platform
Level 2 Sector: Infrastructure
Level 2 Industry: Smart Contract Platform
Level 3 Class: Native Currency

INVESTMENT OBJECTIVE

The 21shares Canton Network ETP (CANTN) offers investors a liquid way to integrate exposure to the Canton Network into their portfolios through their bank or broker, tapping into a blockchain infrastructure that bridges institutional finance and DeFi through privacy-preserving interoperability and tokenized asset settlement.

PRODUCT DETAILS

Issuer	21Shares AG
Fee	2.50%
ISIN	CH1503127917
Listing Date	17.11.2025
UCITS Eligible	Yes ²
AIF Eligible	Yes ³
Replication Method	Physical
Domicile	Switzerland
Lending Eligible	No
Legal Structure	Debt Security
Base Prospectus	
AT, BE, CH, CZ, DE, DK, ES, FI, FR, HR, HU, IE, IT, LI, LU, MT, NL, NO, PL, PT, RO, SE, SK	

KEY FACTS

AUM	\$100,000.00
Securities Outstanding	5,000
Nav Per Unit	\$20.00
30 Days Change	+0.00%

SERVICE PROVIDERS

Market Maker	DRW Holdings, Flow Traders
Custody	BitGo
Authorized Participants	DRW Holdings, Flow Traders
Collateral Agent	The Law Debenture Trust Corporation PLC

¹Updated monthly ²This varies by jurisdiction and the fund manager is recommended to verify this ³Under the condition that the AIF units are only marketed to well-informed investors, as [communicated by the CSSF](#)
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BENEFITS

Privacy and tokenization at its core

Canton lets institutions issue, trade, and settle tokenized real-world assets with data privacy and authorized access. Its atomic interoperability removes settlement risk across networks, supporting over \$4 trillion in tokenized asset volume and \$100 billion in daily repo volume.

A highly scalable network

It operates as a “network of networks”, each with their own governance, letting financial institutions work in isolated yet connected environments. This protects data sovereignty and scales more flexibly.

Trusted and backed by major financial institutions

Canton has advanced beyond proof-of-concept, supported by leading financial institutions, including Goldman Sachs, BNP Paribas, and HSBC, alongside Circle Ventures and Polychain Capital. Many of these institutions serve as investors as well as network validators and governance participants.

TRADING INFORMATION

Bloomberg	RIC	SEDOL	WKN	Valor
CANTN SW	CANTN.S	N/A	A4AQRF	150312791

EXCHANGES, LOCAL TICKER AND CURRENCY

Exchange	Local Ticker	Currency
Euronext Amsterdam	CANTN NA	USD
Euronext Paris	CANTN FP	EUR

FUNDAMENTALS

- Canton allows institutions to keep data fully private on their own ledgers while still settling and coordinating across networks, removing the biggest barriers to blockchain adoption in regulated finance.
- Its architecture supports massive tokenization and atomic settlement across isolated yet connected environments, enabling trillions in asset volume and reducing settlement risk.
- With participation from firms like Goldman Sachs, Microsoft, and Deutsche Bank, Canton carries strong credibility and early real-world traction, reinforced by usage-linked token economics and growing investment access.

RISK FACTORS

- Canton's success relies heavily on large financial institutions and regulators continuing to support tokenization at scale. If regulatory environments shift, banks slow down adoption, or compliance requirements tighten, Canton's growth could stall.
- Competing networks (public L1s, private permissioned systems, and emerging RWA-focused chains) are racing to win the same institutional market. If competitors match Canton's privacy, compliance, or interoperability features, Canton's moat weakens.
- If the network's programming language Daml adoption remains limited compared to more mainstream languages and tools, Canton may struggle to attract builders and applications.

ABOUT US

Crypto Made Easy

21Shares offers the world's largest suite of cryptocurrency exchange-traded products (ETPs) with the mission to enhance accessibility to crypto investing. The company pioneered the world's first physically backed ETP in 2018 and consistently expands its offerings with cutting-edge products backed by comprehensive research. Catering to both institutional and retail investors, 21Shares combines traditional finance (TradFi) and decentralized finance (DeFi) expertise. Based in Zurich, London and New York, the team consists of skilled entrepreneurs, engineers, researchers, and financial experts committed to transforming cryptocurrency investment.

CONTACT US

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