



AXRP

21Shares Ripple XRP ETP

Factsheet as of 31 July, 2024¹

Global Crypto Classification Standard

Underlying: XRP
 Level 1 Stack: Payment Platform
 Level 2 Sector: Infrastructure
 Level 2 Industry: Payment Platform
 Level 3 Class: Cryptocurrency

Investment Objective

100% physically backed by XRP, the fifth largest cryptoasset by market cap, the 21Shares Ripple XRP ETP (AXRP) tracks the performance of XRP. AXRP offers a simple, regulated, and secure way for investors to gain exposure to the growth of Ripple, a payment protocol that enables cross-border money transfers.

Product Details

| | |
|--------------------|------------------|
| Issuer | 21Shares AG |
| Fee | 2.50% |
| ISIN | CH0454664043 |
| UCITS Eligible | Yes ² |
| AIF Eligible | Yes ³ |
| Replication Method | Physical |
| Domicile | Switzerland |
| Lending Eligible | No |
| Legal Structure | Debt Security |

Base Prospectus

AT, BE, CH, CZ, DE, DK, ES, FI, FR, HR, HU, IE, IT, LI, LU, MT, NL, NO, PL, PT, RO, SE, SK

Key Facts

| | |
|------------------------|-----------------|
| AUM | \$71,726,723.38 |
| Securities Outstanding | 3,865,000 |
| Nav Per Unit | \$18.56 |
| 30 Days Change | +35.77% |

Service Providers

Market Maker

Flow Traders, GHCO

Custody

Coinbase Custody Trust Company, LLC

Authorized Participants

Jane Street, Nyenburgh, L&S, Virtu Financial Ireland Limited, Bluefin Europe LLP, DRW Holdings, GHCO, Flow Traders

Collateral Agent

The Law Debenture Trust Corporation PLC

¹Updated monthly ²This varies by jurisdiction and the fund manager is recommended to verify this ³Under the condition that the AIF units are only marketed to well-informed investors, as [communicated by the CSSF](#). This varies by jurisdiction and the fund manager is recommended to verify this.



Benefits



Well integrated

Ripple provides an integrated approach to cross-border payments, with more than 300 financial institutions connected to Ripple's payment network. Its strong connection to traditional finance allows investors to participate in the convergence of blockchain with TradFi payment systems.



100% physically backed

AXRP is 100% physically backed by the underlying Ripple tokens and kept in cold storage by an institutional-grade custodian, offering greater protection than custody options available to individual investors.



Easy and familiar

Adding crypto to your portfolio doesn't need to be complicated. Invest with your existing advisor or brokerage platform and keep your assets in one place.



Carbon Neutral

Since 2018, 21Shares has been fully carbon-neutral. Our commitment involves offsetting our carbon footprint through green initiatives, like cleaner power generation, reforestation efforts, and coral reef protection, all geared towards safeguarding the planet for future generations.

Historical Performance since Inception



Cumulative Performance

| | |
|-----------------|---------|
| 30 Days | +35.77% |
| 3 Months | +24.93% |
| YTD | +11.51% |
| 1 Year | -8.97% |
| 3 Years | -19.41% |
| Since inception | +83.34% |

Trading Information

| Bloomberg | RIC | SEDOL | WKN | Valor |
|-----------|--------|--------|--------|----------|
| AXRP SW | AXRP.S | BJ5L7J | A2UBKC | 45466404 |

Exchanges, Local Ticker and Currency

| Exchange | Local Ticker | Currency |
|-----------------------|--------------|----------|
| SIX Swiss Exchange | AXRP SE | USD |
| SIX Swiss Exchange | AXRPCHF SE | CHF |
| Boerse Duesseldorf | 21XX GD | EUR |
| Boerse Stuttgart | 21XX GS | EUR |
| BX Swiss | AXRP BW | CHF |
| Deutsche Boerse Xetra | 21XP GY | EUR |
| Euronext Amsterdam | AXRP NA | USD |
| Euronext Paris | AXRP FP | EUR |
| Gettex | 21XX GZ | EUR |

Fundamentals

- Ripple's core product (RippleNet) offers a cost-efficient payment network for cross border transactions that are settled in 3-5 seconds.
- Ripple's Deterministic fees makes the RippleNet product practical for financial applications.
- XRP helps to bridge between multiple currencies without using an intermediary by serving as a bridging asset.

Risk Factors

- Ripple's focus on payments could be threatened by the developments on alternative smart-contract platforms with fast transaction settlement and cheap fees, as well as stablecoins with increasing liquidity that negates the value of XRP as a bridge currency.
- Lack of centralization means that the network could undergo an upgrade without user's consent.
- SEC lawsuit against could generate further turmoil for the XRP token.

About Us

Crypto Made Easy

21Shares offers the world's largest suite of cryptocurrency exchange-traded products (ETPs) with the mission to enhance accessibility to crypto investing. The company pioneered the world's first physically backed ETP in 2018 and consistently expands its offerings with cutting-edge products backed by comprehensive research. Catering to both institutional and retail investors, 21Shares combines traditional finance (TradFi) and decentralized finance (DeFi) expertise. Based in Zurich and New York, the team consists of skilled entrepreneurs, engineers, researchers, and financial experts committed to transforming cryptocurrency investment.

Contact Us

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Back-tested data and/or information reflects the application of the index methodology and selection of index constituents in hindsight. No hypothetical record can completely account for the impact of financial risk in actual trading. For example, there are numerous factors related to the equities, fixed income, or commodities markets in general which cannot be, and have not been accounted for in the preparation of the index information set forth, all of which can affect actual performance. The index returns shown do not represent the results of actual trading of investable assets.

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