21shares

ATIA

21Shares Celestia Staking ETP

Factsheet as of 28 March, 2024[1]

Investment Objective

100% physically backed, the 21Shares Celestia Staking ETP (ATIA) tracks the performance of TIA while capturing and reinvesting staking yields into the ETP for enhanced performance. This ETP provides a regulated and secure way for investors to tap into the growth of Celestia—a solution that enables cost-effective access to critical network data functionality, reducing the cost of running a blockchain by close to 99%.

Product Details

Issuer	21Shares AG
Fee	2.5%
ISIN	CH1326116832
UCITS Eligible	Yes[2]
Replication Method	Physical
Domicile	Switzerland
Lending Eligible	No
Legal Structure	Debt Security
Registered Countries	AT, BE, CH, CZ, DE, DK, ES, FI, FR, HR, HU, IE, IT, LI, LU, MT, NL, NO, PL, PT, RO, SE, SK

Global Crypto Classification Standard

Underlying: Celestia
Level 1 Stack: App-Specific Blockchain
Level 2 Sector: Infrastructure
Level 2 Industry: Data Availability
Level 3 Class: Native Currency

Key Facts

AUM	$ 1,657,622
Securities Outstanding	105,000
Nav Per Unit	$ 15.78
30 Days Change	-10.75%

Service Providers

Market Maker

Flow Traders

Custody

Coinbase Custody Trust Company, LLC

Authorized Participants

Flow Traders

Collateral Agent

The Law Debenture Trust Corporation PLC

[1]Updated monthly [2]This varies by jurisdiction and the fund manager is recommended to verify this

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Benefits

New structure for blockchain

Established in October 2023, Celestia's unique design offers cost-effective access to blockchain data, making it less expensive to run and build blockchains. Its interoperable design makes it easy to use with many different networks, defining a breakthrough approach for scaling new blockchains

Staking with ease

With ATIA, investors can access staking yields with the benefit of professional risk management while avoiding the need to lock assets

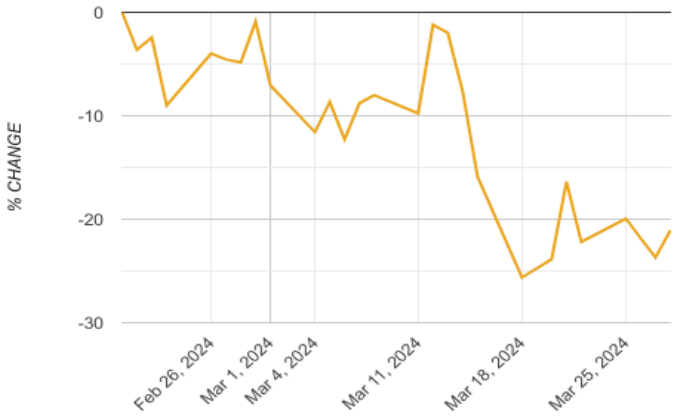
100% physically backed

The 21Shares Celestia ETP is 100% physically backed by the underlying TIA tokens which are held in cold storage by an institutional-grade custodian, offering greater protection than custody options available to individual investors.

Carbon Neutral

Since 2018, 21Shares has been fully carbon-neutral. Our commitment involves offsetting our carbon footprint through green initiatives, like cleaner power generation, reforestation efforts, and coral reef protection, all geared towards safeguarding the planet for future generations.

Historical Performance since Inception



Cumulative Performance

30 Days	-10.75%
3 Months	-21.09%
YTD	-21.09%
1 Year	-21.09%
3 Years	-21.09%
Since inception	-21.09%

Trading Information

Bloomberg	RIC	SEDOL	WKN	Valor
ATIA BW	ATIA.S	BQRGHL2	A4AEUA	132611683

Exchanges, Local Ticker and Currency

Exchange	Local Ticker	Currency
Euronext Paris	ATIA FP	EUR
Euronext Amsterdam	ATIA NA	USD

Fundamentals

- Leading modular Data Availability protocol, helping to scale smart-contracts (Ethereum) and scaling platforms (Arbitrum, Optimism) by cutting down their costs by 99%.
- Boasts the largest ecosystem of integrations within the Data Availability sector, with more than 45 protocols plugging its solution.
- TIA serves as a gas currency for developers to facilitate Data Availability (BlobSpace) transactions, acts as a governance token, and can be staked to validate the security of Celestia.

Risk Factors

- Data Availability is a novel scaling approach that hasn't been battle tested yet, so important to exercise caution.
- Ethereum's potential adoption of data-sharding could jeopardize Celestia's long-term viability within 2-3 years. Additionally, Celestia faces competition from four rivals that may threaten its market share in the medium term.
- As a trailblazer in its scaling approach, Celestia may have attained an inflated valuation during its early-stage growth. This could lead to significant drawdowns as a form of mean-reversion over the medium term.

About Us

Crypto Made Easy

21Shares offers the world's largest suite of cryptocurrency exchange-traded products (ETPs) with the mission to enhance accessibility to crypto investing. The company pioneered the world's first physically backed ETP in 2018 and consistently expands its offerings with cutting-edge products backed by comprehensive research. Catering to both institutional and retail investors, 21Shares combines traditional finance (TradFi) and decentralized finance (DeFi) expertise. Based in Zurich and New York, the team consists of skilled entrepreneurs, engineers, researchers, and financial experts committed to transforming cryptocurrency investment.

Contact Us

21shares.com
Sales: sales@21shares.com | Capital Markets: capital.markets@21shares.com | Research: research@21shares.com

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