



AMKR

21Shares Maker ETP

Factsheet as of 31 July, 2024¹

Global Crypto Classification Standard

Underlying: Maker
 Level 1 Stack: dApp
 Level 2 Sector: Decentralized Finance
 Level 2 Industry: Lending
 Level 3 Class: Governance Token

Investment Objective

100% physically backed, the 21Shares Maker ETP (AMKR) tracks the performance of MKR, the governance token of MakerDAO. AMKR provides a regulated and secure way for investors to tap into the growth of MakerDAO, a foundational lending marketplace in the DeFi ecosystem, one of the fastest-growing categories in DeFi.

Product Details

Issuer	21Shares AG
Fee	2.50%
ISIN	CH1135202138
UCITS Eligible	Yes ²
AIF Eligible	Yes ³
Replication Method	Physical
Domicile	Switzerland
Lending Eligible	No
Legal Structure	Debt Security

Base Prospectus

AT, BE, CH, CZ, DE, DK, ES, FI, FR, HR, HU, IE, IT, LI, LU, MT, NL, NO, PL, PT, RO, SE, SK

Key Facts

AUM	\$4,678,739.34
Securities Outstanding	120,000
Nav Per Unit	\$38.98
30 Days Change	+9.92%

Service Providers

Market Maker

Flow Traders

Custody

Coinbase Custody Trust Company, LLC

Authorized Participants

Jane Street, Nyenburgh, L&S, Virtu Financial Ireland Limited, Bluefin Europe LLP, DRW Holdings, GHCO, Flow Traders

Collateral Agent

The Law Debenture Trust Corporation PLC

¹Updated monthly ²This varies by jurisdiction and the fund manager is recommended to verify this ³Under the condition that the AIF units are only marketed to well-informed investors, as [communicated by the CSSF](#). This varies by jurisdiction and the fund manager is recommended to verify this.



Benefits



Growing stablecoin provider

Established in 2017, Maker DAO issues the world's leading decentralized stablecoin, DAI. As an unbiased global financial system, Maker DAO allows users to deposit any type of asset—including global fiat currencies, real world assets, and others—and assigns value in DAI to each of those assets. Anyone can contribute any type of asset in exchange for this digital capital, unlocking potential for equitable worldwide use which has allowed DAI to become one of the largest stablecoins available.



100% physically backed

AMKR is 100% physically backed by the underlying digital assets and kept in cold storage by an institutional-grade custodian, offering greater protection than custody options available to individual investors.



Easy and familiar

Adding crypto to your portfolio doesn't need to be complicated. Invest with your existing advisor or brokerage platform and keep your assets in one place.



Carbon Neutral

Since 2018, 21Shares has been fully carbon-neutral. Our commitment involves offsetting our carbon footprint through green initiatives, like cleaner power generation, reforestation efforts, and coral reef protection, all geared towards safeguarding the planet for future generations.

Historical Performance since Inception



Cumulative Performance

30 Days	+9.92%
3 Months	+3.42%
YTD	+56.33%
1 Year	+94.93%
3 Years	+94.93%
Since inception	+94.93%

Trading Information

Bloomberg	RIC	SEDOL	WKN	Valor
AMKR BW	AMKR.S	N/A	A3G8J1	113520213

Exchanges, Local Ticker and Currency

Exchange	Local Ticker	Currency
BX Swiss	AMKR	CHF
Euronext Amsterdam	AMKR NA	USD
Euronext Paris	AMKR FP	EUR

Fundamentals

- Largest money market protocol with \$8.5B AuM, allowing users to borrow and lend their assets without intermediary.
- Issuer behind the largest decentralized stablecoin, backed by ETH and US treasury bills.
- Maker has a deflationary program which is activated when its surplus DAI in its treasury exceeds the amount required to maintain the peg of the stablecoin.

Risk Factors

- Maker could be exposed to collateral risk if one of its real world asset (RWA) service providers experiences a default.
- Exposure to counterparty risk as Maker deals with multiple entities meaning that it is exposed to their associated credit, settlement and reputation risk.
- The regulatory ambiguity associated with the potential classification as a security, especially as the protocol pivoted towards embracing real world assets.

About Us

Crypto Made Easy

21Shares offers the world's largest suite of cryptocurrency exchange-traded products (ETPs) with the mission to enhance accessibility to crypto investing. The company pioneered the world's first physically backed ETP in 2018 and consistently expands its offerings with cutting-edge products backed by comprehensive research. Catering to both institutional and retail investors, 21Shares combines traditional finance (TradFi) and decentralized finance (DeFi) expertise. Based in Zurich and New York, the team consists of skilled entrepreneurs, engineers, researchers, and financial experts committed to transforming cryptocurrency investment.

Contact Us

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