



AFET

21Shares Artificial Superintelligence Alliance ETP

Factsheet as of 16 September, 2025

Global Crypto Classification Standard

Underlying: Artificial Superintelligence Alliance
 Level 1 Stack: Centralized App
 Level 2 Sector: AI & Data Solution
 Level 2 Industry: AI Tools & Services
 Level 3 Class: Native Currency

Investment Objective

The 21Shares Artificial Superintelligence Alliance ETP (ticker: AFET) provides investors with liquid exposure to a first-of-its-kind decentralized AI ecosystem created by the merger of Fetch.ai, SingularityNET, Ocean Protocol, and CUDOS, a union of four pioneering projects forming the largest open-source AI alliance dedicated to accelerating the path to Artificial General Intelligence and Superintelligence.

Product Details

Issuer	21Shares AG
Fee	2.50%
ISIN	CH1480821375
Listing Date	16.09.2025
UCITS Eligible	Yes ²
AIF Eligible	Yes ³
Replication Method	Physical
Domicile	Switzerland
Lending Eligible	No
Legal Structure	Debt Security

Base Prospectus

AT, BE, CH, CZ, DE, DK, ES, FI, FR, HR, HU, IE, IT, LI, LU, MT, NL, NO, PL, PT, RO, SE, SK

Key Facts

AUM	\$100,000.00
Securities Outstanding	5,000
Nav Per Unit	\$20.00
30 Days Change	+0.00%

Service Providers

Market Maker
Flow Traders
Custody
BitGo
Authorized Participants
Flow Traders
Collateral Agent
The Law Debenture Trust Corporation PLC

¹Updated monthly ²This varies by jurisdiction and the fund manager is recommended to verify this ³Under the condition that the AIF units are only marketed to well-informed investors, as [communicated by the CSSF](#)
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Benefits



Decentralizing computing power

The Artificial Superintelligence Alliance (ASI) has secured over \$200 million in dedicated AI computing infrastructure, creating the world's largest decentralized AI compute network. This bold initiative aims to challenge the dominance of tech giants and break the stranglehold of centralized AI gatekeepers.

By combining enterprise-grade data centers with community-contributed resources, ASI delivers premium GPU performance at up to 50% lower cost than leading cloud providers. With 524 validator nodes and globally distributed capacity, ASI ensures low latency and reliability.

This approach turns traditional cloud economics on its head: as the network grows, costs decline for developers while performance improves. With the global cloud market surpassing \$500 billion and AI workloads growing rapidly, ASI is poised to capture significant market share by offering a more cost-effective, high-performance, and open alternative to today's centralized model.



Next-gen AI ecosystem

The ASI Alliance has successfully executed a significant token integration, uniting Fetch.ai, SingularityNET, Ocean Protocol, and CUDOS to create one of the largest decentralized AI ecosystems in the industry.

This merger creates unprecedented utility for FET token holders, spanning autonomous agents, Artificial General Intelligence (AGI) development, data marketplaces, and distributed computing. It also demonstrates its innovation power with ASI 1 Mini, the first Web3-native large language model. ASI 1 Mini runs efficiently on minimal hardware, supports modular reasoning and autonomous workflows, and seamlessly integrates into the ASI ecosystem, allowing the community to stake, train, and co-own the model.

By blending efficiency, accessibility, and decentralized ownership, the ASI Alliance is not just building AI infrastructure; it's reshaping the economics of intelligence. Positioned at the intersection of Web3 and AI, ASI is set to be a transformative force with massive potential for growth and impact.



Infrastructure for the intelligence era

The ASI Alliance is building ASI Chain, the first Layer 1 blockchain explicitly designed for decentralized AI coordination, autonomous agents, and cross-chain interoperability. Unlike traditional cloud providers that introduce systemic risks or legacy blockchains built for simple asset transfers, ASI Chain is purpose-built for AI-driven workloads, featuring a scalable architecture, enterprise-grade security, and a throughput target of over 1,000 transactions per second. At its core is ASI 1 Mini, enabling on-chain intelligence that no other Layer 1 currently offers.

Layer 1 blockchains are the cornerstone of the industry's future, with the market already valued at over \$1.2 trillion. Leading networks command an average valuation of \$45 billion, highlighting the massive gap to ASI's current \$1.7 billion valuation. This positions ASI to emerge as the defining Layer 1 of the AI era, bridging blockchain infrastructure with the intelligence economy.

As the integration of AI and blockchain is projected to reach \$350 billion by 2030, ASI Chain is perfectly positioned to capitalize on this growth. With major enterprise partners such as Deutsche Telekom, Bosch, and Alibaba Cloud backing validator infrastructure, ASI Chain is poised to accelerate AI adoption across industries, presenting investors with massive growth potential.

Trading Information

Bloomberg	RIC	SEDOL	WKN	Valor
AFET SW	AFET.S	N/A	A4APVJ	148082137

Exchanges, Local Ticker and Currency

Exchange	Local Ticker	Currency
Euronext Amsterdam	AFET NA	USD
Euronext Paris	AFET FP	EUR

Fundamentals

- Backed by \$200M in infrastructure and 524 validator nodes, FET delivers premium GPU performance at up to 50% lower cost than leading cloud providers, directly challenging Big Tech's control.
- The FET token underpins staking, governance, compute, and AI services across Fetch, SingularityNET, Ocean, and CUDOS, while enabling co-ownership of innovations like the ASI 1 Mini Web3-native LLM.
- ASI Chain is going to offer >1,000 TPS throughput, enterprise-grade security, and cross-chain interoperability, with backing from partners like Deutsche Telekom, Bosch, and Alibaba Cloud to drive real-world adoption.

Risk Factors

- AI tasks occur off-chain, so users must rely on external parties to do the work honestly, with weak on-chain verification and limited technical accountability for agent service delivery as of this stage.
- Execution risk is significant, as merging four distinct protocols into a unified alliance represents one of the most ambitious undertakings in the industry.
- Decentralized agents cannot match the scale, speed, or infrastructure of centralized AI giants like OpenAI or Google as of yet, leaving Artificial Superintelligence Alliance at risk of being outpaced or marginalized as the market matures.

About Us

Crypto Made Easy

21Shares offers the world's largest suite of cryptocurrency exchange-traded products (ETPs) with the mission to enhance accessibility to crypto investing. The company pioneered the world's first physically backed ETP in 2018 and consistently expands its offerings with cutting-edge products backed by comprehensive research. Catering to both institutional and retail investors, 21Shares combines traditional finance (TradFi) and decentralized finance (DeFi) expertise. Based in Zurich, London and New York, the team consists of skilled entrepreneurs, engineers, researchers, and financial experts committed to transforming cryptocurrency investment.

Contact Us

21shares.com

Sales: sales@21shares.com | Capital Markets: capital.markets@21shares.com | Research: research@21shares.com

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