



ABCH

21Shares Bitcoin Cash ETP

Factsheet as of 30 April, 2024¹

Global Crypto Classification Standard

Underlying: Bitcoin Cash
 Level 1 Stack: Payment Platform
 Level 2 Sector: Infrastructure
 Level 2 Industry: Payment Platform
 Level 3 Class: Cryptocurrency

Investment Objective

100% physically backed, the 21Shares Bitcoin Cash ETP (ABCH) tracks the performance of Bitcoin Cash (BCH). ABCH provides simple and secure participation in the growth of the Bitcoin Cash network, uniquely designed for everyday payments, while Bitcoin is predominantly used as a store of value.

Product Details

Issuer	21Shares AG
Fee	2.5%
ISIN	CH0475552201
UCITS Eligible	Yes ²
AIF Eligible	Yes ³
Replication Method	Physical
Domicile	Switzerland
Lending Eligible	No
Legal Structure	Debt Security

Registered Countries

AT, BE, CH, CZ, DE, DK, ES, FI, FR, HR, HU, IE, IT, LI, LU, MT, NL, NO, PL, PT, RO, SE, SK

Key Facts

AUM	\$ 11,135,955
Securities Outstanding	592,703
Nav Per Unit	\$ 18.79
30 Days Change	-30.24%

Service Providers

Market Maker

Flow Traders

Custody

Coinbase Custody Trust Company, LLC

Authorized Participants

Flow Traders, Jane Street, L&S, GHCO, DRW Holdings, Bluefin Europe LLP, Nyenburgh, Virtu Financial Ireland Limited

Collateral Agent

The Law Debenture Trust Corporation PLC

¹Updated monthly ²This varies by jurisdiction and the fund manager is recommended to verify this ³Under the condition that the AIF units are only marketed to well-informed investors, as [communicated by the CSSF](#)



Benefits



Medium-of-exchange

BCH is uniquely designed for everyday payments, while Bitcoin is predominantly used as a store of value. With higher transaction velocity and lower fees than BTC, BCH represents the most usable version of the world's most popular blockchain.



100% physically backed

ABCH is 100% physically backed by the underlying BCH and kept in cold storage by an institutional-grade custodian, offering greater protection than custody options available to individual investors.



Easy and familiar

Adding crypto to your portfolio doesn't need to be complicated. Invest with your existing advisor or brokerage platform and keep your assets in one place.



Carbon Neutral

Since 2018, 21Shares has been fully carbon-neutral. Our commitment involves offsetting our carbon footprint through green initiatives, like cleaner power generation, reforestation efforts, and coral reef protection, all geared towards safeguarding the planet for future generations.

Historical Performance since Inception



Cumulative Performance

30 Days	-30.24%
3 Months	86.85%
YTD	85.24%
1 Year	263.02%
3 Years	-56.62%
Since inception	-4.96%

Trading Information

Bloomberg	RIC	SEDOL	WKN	Valor
ABCH SW	ABCH.S	BKLH4F2	A2126N	47555220

Exchanges, Local Ticker and Currency

Exchange	Local Ticker	Currency
BX Swiss	ABCH BW	CHF
Euronext Paris	ABCH FP	EUR
Boerse Duesseldorf	ABCH GD	EUR
Boerse Stuttgart	ABCH GS	EUR
Deutsche Boerse Xetra	ABCH GY	EUR
Euronext Amsterdam	ABCH NA	USD
SIX Swiss Exchange	ABCH SE	USD
Gettex	ABCH GZ	EUR

Fundamentals

- A fork of the bitcoin protocol designed to address some of the scalability challenges, offering faster transaction throughput and lower fees (<\$0.20).
- The network's refined architecture has made it tailored for payments, while its support for smart contract functionality can host an ecosystem of applications built on top.
- Considered the most relatively successful hard fork of Bitcoin out of all the alternatives such as Bitcoin Classic, Unlimited, Gold, SV and others, despite the minimal adoption.

Risk Factors

- Limited adoption, as numerous alternative protocols are currently focusing on enhancing payment functionality — a feature that was the initial focus for BCH.
- A diminishing market capitalization may eventually render the network susceptible to an economic attack, potentially allowing an actor to execute a majority (51%) attack.
- The regulatory ambiguity associated with the potential classification as a security.

About Us

Crypto Made Easy

21Shares offers the world's largest suite of cryptocurrency exchange-traded products (ETPs) with the mission to enhance accessibility to crypto investing. The company pioneered the world's first physically backed ETP in 2018 and consistently expands its offerings with cutting-edge products backed by comprehensive research. Catering to both institutional and retail investors, 21Shares combines traditional finance (TradFi) and decentralized finance (DeFi) expertise. Based in Zurich and New York, the team consists of skilled entrepreneurs, engineers, researchers, and financial experts committed to transforming cryptocurrency investment.

Contact Us

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