## 21shares



Factsheet as of 28 June, 2024<sup>1</sup>

## **Investment Objective**

100% physically backed, the 21Shares Bitcoin Cash ETP (ABCH) tracks the performance of Bitcoin Cash (BCH). ABCH provides simple and secure participation in the growth of the Bitcoin Cash network, uniquely designed for everyday payments, while Bitcoin is predominantly used as a store of value.

## **Product Details**

Issuer	21Shares AG
Fee	2.50%
ISIN	CH0475552201
UCITS Eligible	Yes <sup>2</sup>
AIF Eligible	Yes <sup>3</sup>
Replication Method	Physical
Domicile	Switzerland
Lending Eligible	No
Legal Structure	Debt Security

#### **Base Prospectus**

AT, BE, CH, CZ, DE, DK, ES, FI, FR, HR, HU, IE, IT, LI, LU, MT, NL, NO, PL, PT, RO, SE, SK

# Global Crypto Classification Standard

Underlying: Bitcoin Cash

Level 1 Stack: Payment Platform Level 2 Sector: Infrastructure Level 2 Industry: Payment Platform Level 3 Class: Cryptocurrency

## **Key Facts**

AUM	\$10,599,102.56
Securities Outstanding	632,703
Nav Per Unit	\$16.75
30 Days Change	-15.39%

## **Service Providers**

**Authorized Participants** 

Market Maker	
Flow Traders	
Custody	

Coinbase Custody Trust Company, LLC

Nyenburgh, DRW Holdings, Jane Street, GHCO, Flow Traders, Virtu Financial Ireland Limited, L&S, Bluefin Europe LLP

**Collateral Agent** 

The Law Debenture Trust Corporation PLC





## **Benefits**



## Medium-of-exchange

BCH is uniquely designed for everyday payments, while Bitcoin is predominantly used as a store of value. With higher transaction velocity and lower fees than BTC, BCH represents the most usable version of the world's most popular blockchain.



## 100% physically backed

ABCH is 100% physically backed by the underlying BCH and kept in cold storage by an institutional-grade custodian, offering greater protection than custody options available to individual investors.



## Easy and familiar

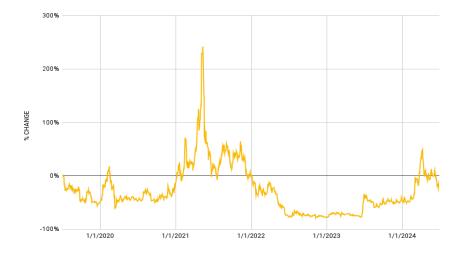
Adding crypto to your portfolio doesn't need to be complicated. Invest with your existing advisor or brokerage platform and keep your assets in one place.



#### **Carbon Neutral**

Since 2018, 21Shares has been fully carbon-neutral. Our commitment involves offsetting our carbon footprint through green initiatives, like cleaner power generation, reforestation efforts, and coral reef protection, all geared towards safeguarding the planet for future generations.

## **Historical Performance since Inception**



## **Cumulative Performance**

30 Days	-15.39%
3 Months	-37.80%
YTD	+65.15%
1 Year	+65.53%
3 Years	-25.06%
Since inception	-15.27%

# **Trading Information**

Bloomberg	RIC	SEDOL	WKN	Valor
ABCH SW	ABCH.S	BKLH4F2	A2126N	47555220

## **Exchanges, Local Ticker and Currency**

Exchange	Local Ticker	Currency
SIX Swiss Exchange	ABCH SE	USD
Boerse Duesseldorf	ABCH GD	EUR
Boerse Stuttgart	ABCH GS	EUR
BX Swiss	ABCH BW	CHF
Deutsche Boerse Xetra	ABCH GY	EUR
Euronext Amsterdam	ABCH NA	USD
Euronext Paris	ABCH FP	EUR
Gettex	ABCH GZ	EUR

## **Fundamentals**

- A fork of the bitcoin protocol designed to address some of the scalability challenges, offering faster transaction throughput and lower fees (<\$0.20).</li>
- The network's refined architecture has made it tailored for payments, while its support for smart contract functionality can host an ecosystem of applications built on top.
- Considered the most relatively successful hard fork of Bitcoin out of all the alternatives such as Bitcoin Classic, Unlimited, Gold, SV and others, despite the minimal adoption.

## **Risk Factors**

- Limited adoption, as numerous alternative protocols are currently focusing on enhancing payment functionality — a feature that was the initial focus for BCH.
- A diminishing market capitalization may eventually render the network susceptible to an economic attack, potentially allowing an actor to execute a majority (51%) attack.
- The regulatory ambiguity associated with the potential classification as a security.

## **About Us**

**Crypto Made Easy** 

21Shares offers the world's largest suite of cryptocurrency exchange-traded products (ETPs) with the mission to enhance accessibility to crypto investing. The company pioneered the world's first physically backed ETP in 2018 and consistently expands its offerings with cutting-edge products backed by comprehensive research. Catering to both institutional and retail investors, 21Shares combines traditional finance (TradFi) and decentralized finance (DeFi) expertise. Based in Zurich and New York, the team consists of skilled entrepreneurs, engineers, researchers, and financial experts committed to transforming cryptocurrency investment.

#### Contact Us

21shares.com

Sales: sales@21shares.com | Capital Markets: capital.markets@21shares.com | Research: research@21shares.com



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