

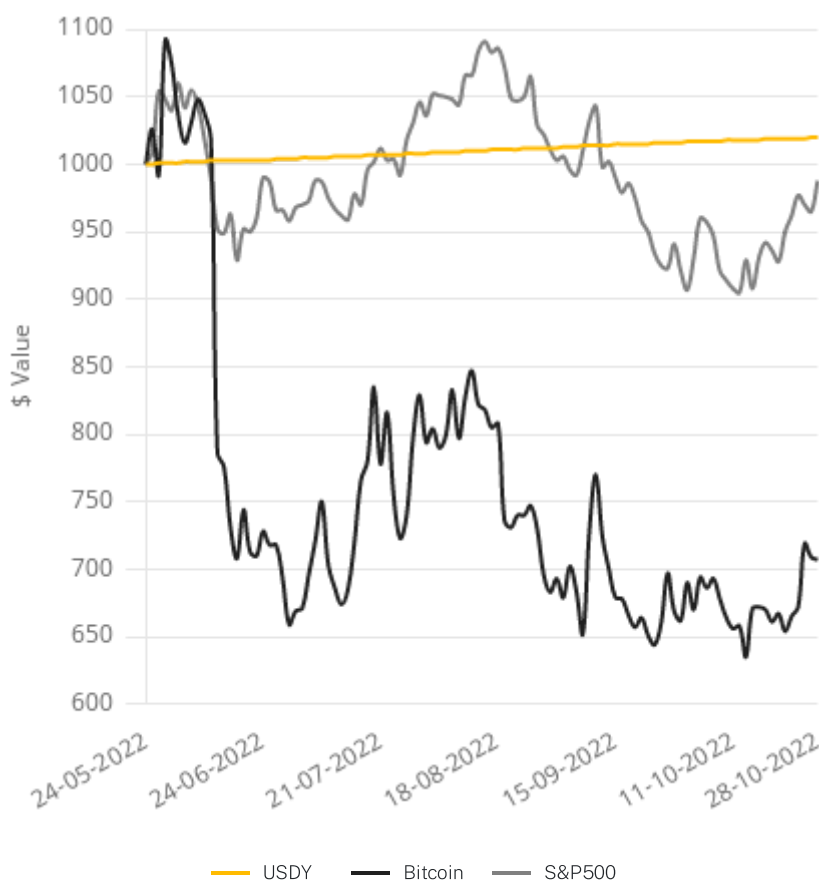


Factsheet As Of
01 November, 2022

21Shares USD Yield ETP (USDY)

The 21Shares USD Yield ETP provides exposure to USD while using the collateral (USDC) to seek to generate income from the digital asset lending ecosystem via a fully collateralized ETP structure.

Historical Performance^{1, 2, 3}



Product Statistics

AUM	\$1,122,115.39
Securities Outstanding	55,000
NAV Per Unit	\$20.41
Daily Change	0.09%
Inception Date	24 May, 2022

Product Details

Issuer	21Shares AG
Fee	0.3%
VALOR	57728600
ISIN	CH0577286005
Reuters	USDY.S
WKN	A3GL7J
iNAV	DE000SL0ESH3
Bloomberg	USDY SW
Lending	Yes

Service Providers

Custody	Bank Frick Copper
Market Maker	Flow Traders
Authorized Participants	Flow Traders L&S Jane Street GHCO DRW Holdings
Collateral Agent	The Law Debenture Trust Corporation PLC



Securitization

21Shares ETP is accessible like stocks on a major exchange with no special set up needed.



Simplicity

Performance directly linked to USD with potential additional returns from fully collateralized loans.



Collateralization

Underlying crypto assets are used to generate additional income for investors through fully collateralized loans.



Safety

Institutional grade security and custody solution using a variety of safety measures including cold-storage, multiple private keys, whitelisting and audit trails.

Potential Risks

The Issuer may enter into lending arrangements whereby it lends the Underlying to third parties on a collateralized basis to generate yield, which is returned to investors, subject to fees. A default by the borrower under such lending arrangements combined with a fall in the value of the collateral assets that the borrower has posted may result in the Issuer holding insufficient assets to meet its obligations in connection with redemptions of Products and a corresponding fall in the value of an Investor's holding.

Historical Monthly Performance³

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2022						0.3%	0.4%	0.4%	0.5%	0.3%			

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About 21Shares

Perfectly Swiss, with all the perks.

21Shares is the world's largest issuer of crypto exchange-traded products (ETPs).

Our aim is to make purchasing crypto more accessible and efficient. The 21Shares suite of ETPs has simplified access to crypto for both institutional and retail investors in the traditional finance community.

21Shares AG is based in Zug, Switzerland. With its traditions of international neutrality, national sovereignty and regulatory stability, we believe this is the best jurisdiction in the financial world. You can count on Switzerland's privacy, neutrality, and stability when making your crypto investments.

1) The chart reflects value of a hypothetical \$1000 investment at the inception of the ETP with 2.5% per annum fee deducted, as of 01 November, 2022. 2) Market prices sourced from AlphaVantage, Yahoo Finance and CryptoCompare. 3) Performance calculated using back-tested data and is for illustration only. This illustration does not reflect any transaction costs or expenses. Past performance does not guarantee future results.

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