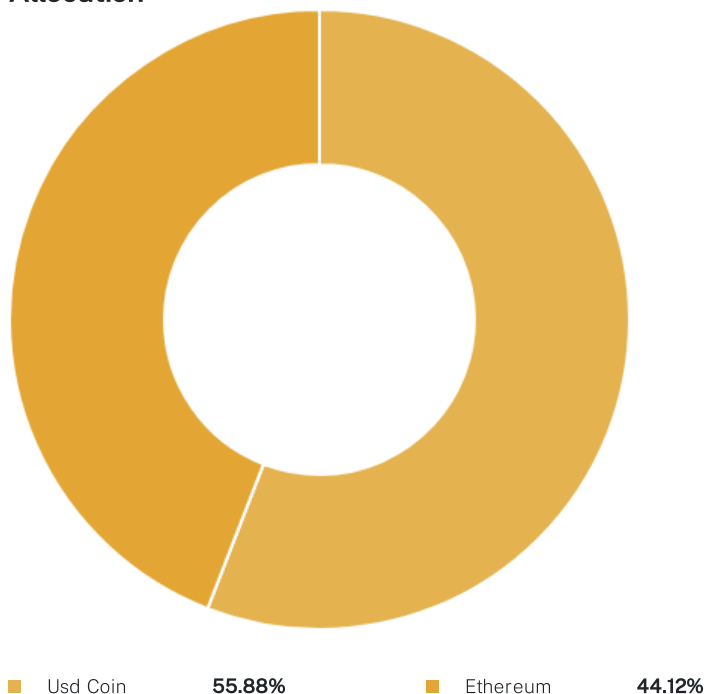


21Shares S&P Risk Controlled Ethereum Index ETP (SPETH)

Although Ethereum is one of the best performing assets of the past decade, risk-averse investors are often wary of its price fluctuations. Historically, Ethereum's annualized volatility has hovered above 80%. The 21Shares S&P Risk Controlled Ethereum Index ETP (SPETH) provides exposure to Ethereum while attempting to smooth the volatility to a target level of 40% by tracking an underlying index. The S&P Ethereum Dynamic Rebalancing Risk Control 40% Index aims to achieve this by adjusting exposure to the S&P Ethereum Index and allocating to U.S. dollars. The index is rebalanced dynamically when the daily allocation change crosses a certain threshold.

Asset Allocation¹



Product Statistics

AUM	\$1,119,401.47
Securities Outstanding	55,000
NAV Per Unit	20.349
Daily Change	1.75%
Inception Date	20 July, 2022

Product Details

Issuer	21Shares AG
Fee	2.5%
VALOR	119403857
ISIN	CH1194038571
Reuters	SPETH.S
WKN	A3G0BJ
iNAV	DE000SLOFNB4
Bloomberg	SPETH SE

Index Guide

Ticker	SPETH
Provider	S&P Dow Jones Indices
Rebalancing Frequency	Daily
Strategy	Rules-based passive index
Data Aggregator	S&P Dow Jones Indices

Service Providers

Custody	Coinbase Copper
Market Maker	Flow Traders
Authorized Participants	Flow Traders Jane Street
Collateral Agent	The Law Debenture Trust Corporation PLC

Simple



Gain access to the innovative crypto asset class without signing up for a new account. Investors can buy SPETH through their existing bank or brokerage.

Growth



Ethereum is one of the leading smart contract platforms in the crypto industry and currently is the second-largest crypto asset by market capitalization. Ethereum captures the growth of the thriving digital economy by paving the way for the emergence of Web 3 and its underlying sectors, such as decentralized finance (DeFi), games, art, media and music (NFTs).

Collateralization



21Shares holds the underlying crypto assets in cold storage equal to 100% of the value of the notes at all times.

Institutional Grade Security



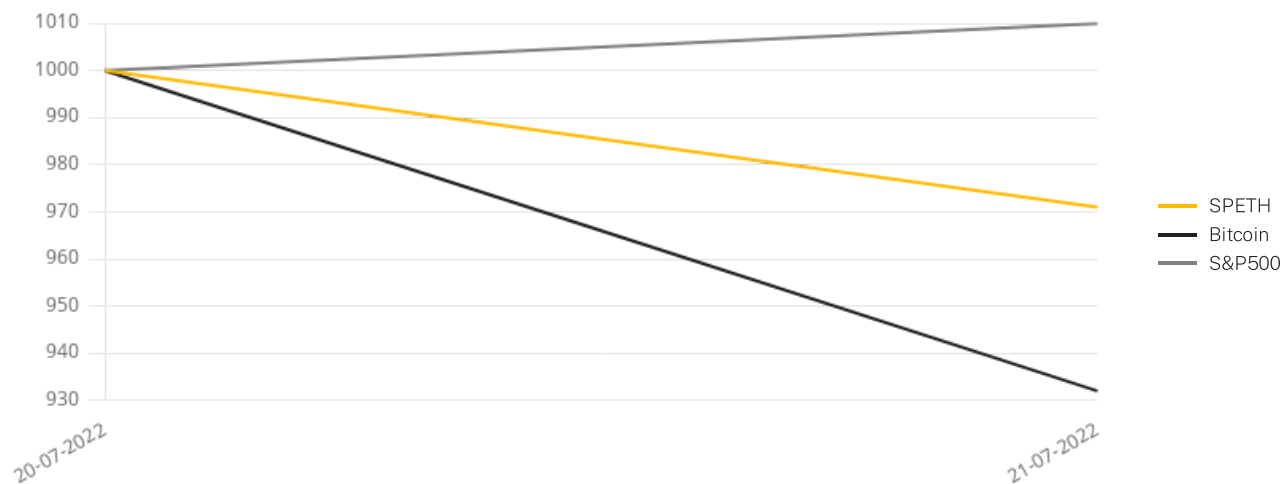
Institutional grade security and custody solution using a variety of safety measures including cold-storage, multiple private keys, whitelisting and audit trails.

About 21Shares

Perfectly Swiss, with all the perks.

21Shares is the world's largest issuer of crypto exchange-traded products (ETPs). Our aim is to make purchasing crypto more accessible and efficient. The 21Shares suite of ETPs has simplified access to crypto for both institutional and retail investors in the traditional finance community. 21Shares AG is based in Zug, Switzerland. With its traditions of international neutrality, national sovereignty and regulatory stability, we believe this is the best jurisdiction in the financial world. You can count on Switzerland's privacy, neutrality, and stability when making your crypto investments.

Historical Performance^{2, 3}



Historical Monthly Index Performance³

Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec YTD

2022

1) Index asset allocation as of 25 July, 2022 for opening for 25 July, 2022. 2) The chart reflects value of a hypothetical \$1000 investment at the inception of the ETP with 2.5% per annum fee deducted, as of 25 July, 2022. 3) Index returns are for illustration only. Market data provided by Alpha Vantage and CryptoCompare. Not investment advice, for informational purposes only. Index returns do not reflect any transaction costs or expenses. One cannot invest directly in an index. Past performance does not guarantee future results.

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