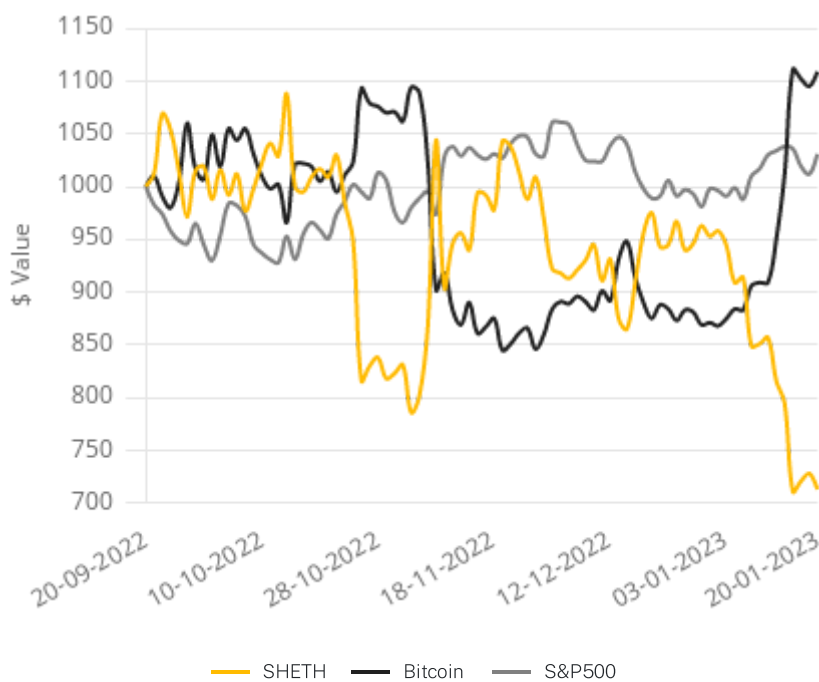




21Shares Short Ethereum ETP (SHETH)

The 21Shares Short Ethereum ETP (Ticker: SHETH) seeks to provide a -1x return to the performance of Ethereum for a single day. This product obtains short exposure through borrowing Ethereum and simultaneously selling it on an execution platform.

Historical Performance^{1,2,3}



The environmental impact of this product is offset in partnership with myclimate. Visit myclimate to learn more.

Factsheet As Of
23 January, 2023

Product Statistics

AUM	\$344,374.44
Securities Outstanding	25,000
NAV Per Unit	\$13.78
Daily Change	-13.63%
Inception Date	September 20, 2022

Product Details

Issuer	21Shares AG
Fee	2.5%
VALOR	121054888
ISIN	CH1210548884
Reuters	SHETH.S
WKN	A3G04F
iNAV	DE000SLOGCY7
Bloomberg	SHETH SE
Lending	No

Service Providers

Market Maker	Flow Traders
Authorized Participants	Flow Traders Jane Street
Collateral Agent	The Law Debenture Trust Corporation PLC



Inverse Crypto

Designed to enable investors to profit from adverse price movements of Ethereum.



Daily Rebalancing

In contrast to shorting trading strategies, the inverse ETP resets at the end of each day and performance is not rolled over. It is recommended for shorter holding periods.



Institutional Grade Setup

21Shares works with industry leading lending facilities in the crypto industry, custodians and trading desks to ensure the highest level of professionalism.



Intraday Liquidity

Investors can trade the inverse ETP and open/close trading positions during trading hours to react quickly to sudden price movements.

Factsheet As Of

23 January, 2023

About 21Shares

Perfectly Swiss, with all the perks.

21Shares is the world's largest issuer of crypto exchange-traded products (ETPs).

Our aim is to make purchasing crypto more accessible and efficient. The 21Shares suite of ETPs has simplified access to crypto for both institutional and retail investors in the traditional finance community.

21Shares AG is based in Zug, Switzerland. With its traditions of international neutrality, national sovereignty and regulatory stability, we believe this is the best jurisdiction in the financial world. You can count on Switzerland's privacy, neutrality, and stability when making your crypto investments.

Historical Monthly Performance³

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
undefined									38.6%	-17.2%	12.7%	3.9%	

1) The chart reflects value of a hypothetical \$1000 investment at the inception of the ETP with 2.5% per annum fee deducted, as of 23 January, 2023. 2) Market prices sourced from AlphaVantage, Yahoo Finance and CryptoCompare. 3) Performance calculated using back-tested data and is for illustration only. This illustration does not reflect any transaction costs or expenses. Past performance does not guarantee future results.

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