

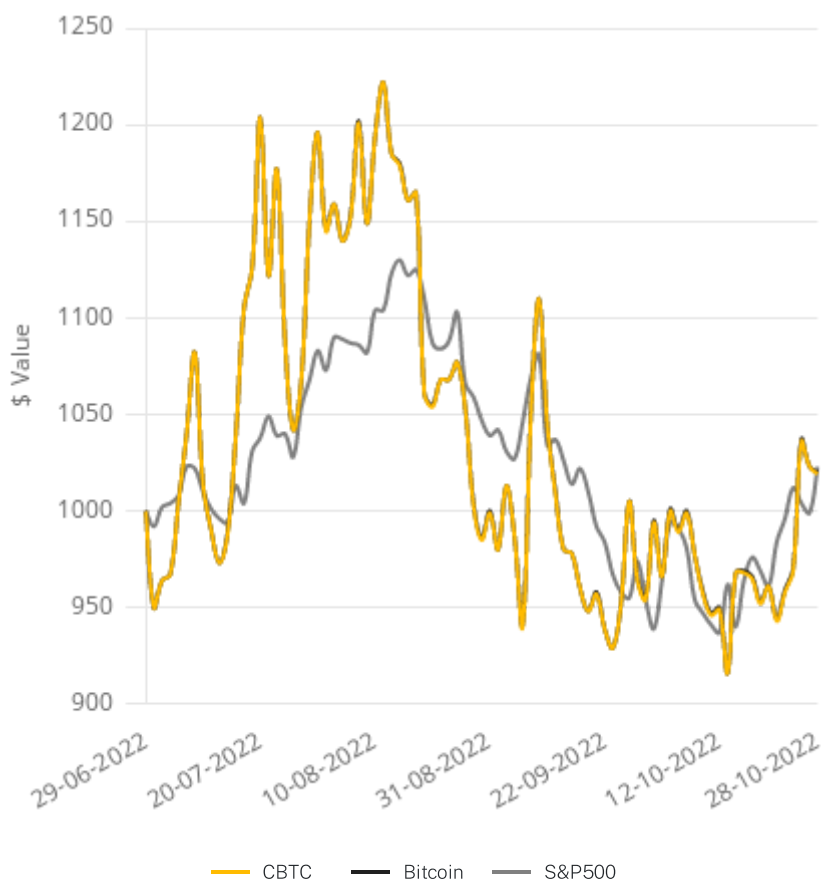


Factsheet As Of
01 November, 2022

21Shares Bitcoin Core ETP (CBTC)

The 21Shares Bitcoin Core ETP seeks to provide investment exposure to Bitcoin. The ETP can participate in collateralized lending allowing CBTC to be one of the most competitively priced Bitcoin ETPs on the market. The lending agreements with borrowers are executed through institutional grade lending partners. Loans are overcollateralized and monitored daily to protect the interest of shareholders.

Historical Performance^{1, 2, 3}



Product Statistics

AUM	\$293,712.02
Securities Outstanding	60,000
NAV Per Unit	\$4.90
Daily Change	5.81%
Inception Date	29 June, 2022

Product Details

Issuer	21Shares AG
Fee	0.21%
VALOR	119906767
ISIN	CH1199067674
Reuters	CBTC.S
WKN	A3GZ2Z
iNAV	DE000SLOFM78
Bloomberg	CBTC.SW
Lending	Yes

Service Providers

Custody	Bank Frick Copper
Market Maker	Flow Traders
Authorized Participants	Flow Traders Jane Street
Collateral Agent	The Law Debenture Trust Corporation PLC



Simple

Gain access to an innovative crypto asset class without signing up for a new account. Investors can buy CBTC through their existing bank or brokerage.



Growth

Bitcoin is one of the best performing assets of the past decade and currently is the largest crypto asset by market capitalization. As the original crypto asset, it has launched what we view as the next big evolution in financial technology.



Safety

Institutional grade security and custody solution using a variety of safety measures including cold-storage, multiple private keys, whitelisting and audit trails.

Potential Risks

The Issuer may enter into lending arrangements whereby it lends the Underlying to third parties on a collateralized basis to generate yield, which is returned to investors, subject to fees. A default by the borrower under such lending arrangements combined with a fall in the value of the collateral assets that the borrower has posted may result in the Issuer holding insufficient assets to meet its obligations in connection with redemptions of Products and a corresponding fall in the value of an Investor's holding.

Historical Monthly Performance³

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2022							25.9%	-16.5%	-0.5%	2.5%			

1) The chart reflects value of a hypothetical \$1000 investment at the inception of the ETP with 2.5% per annum fee deducted, as of 01 November, 2022. 2) Market prices sourced from AlphaVantage, Yahoo Finance and CryptoCompare. 3) Performance calculated using back-tested data and is for illustration only. This illustration does not reflect any transaction costs or expenses. Past performance does not guarantee future results.

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About 21Shares

Perfectly Swiss, with all the perks.

21Shares is the world's largest issuer of crypto exchange-traded products (ETPs).

Our aim is to make purchasing crypto more accessible and efficient. The 21Shares suite of ETPs has simplified access to crypto for both institutional and retail investors in the traditional finance community.

21Shares AG is based in Zug, Switzerland. With its traditions of international neutrality, national sovereignty and regulatory stability, we believe this is the best jurisdiction in the financial world. You can count on Switzerland's privacy, neutrality, and stability when making your crypto investments.

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