21Shares Byt etree BOLD ETP (BOLD)

BOLD aims to deliver protection against inflation, giving optimal risk-adjusted exposure to bitcoin and gold.

The ByteTree BOLD index comprises bitcoin and gold, and rebalances monthly according to the inverse historic volatility (360-day) of each asset.
Inflation protection

Gold has proved itself a store of value over thousands of years and bitcoin is its digital equivalent. Both are hard assets that are deemed to protect investors from inflation. Gold tends to lead when the economy is contracting, in contrast to bitcoin which has performed best when the economy has been expanding.

Risk-management

The strategy adjusts weightings monthly according to historic volatility. The less volatile asset will be accorded the higher weighting. By automatically adjusting weightings the rebalancing aims to smooth and enhance combined returns over time. This is because the strategy continually favours the less risky asset, as measured by historic volatility.

Portfolio Diversification

Gold and bitcoin provide diversification to a balanced portfolio. BOLD offers investors a convenient way to invest in gold and bitcoin, in a structure that prudently manages risk. Rebalancing transactions are carried out within a tax efficient structure.

Historical Monthly Performance

1) The chart reflects value of a hypothetical $1000 investment at the inception of the ETP with 2.5% per annum fee deducted, as of 01 June, 2022. 2) Performance calculated using back-tested data and is for illustration only. This illustration does not reflect any transaction costs or expenses. 3) Market prices sourced from AlphaVantage, Yahoo Finance and CryptoCompare.
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