

19 November 2021

To Whom It May Concern

The following document constitutes the Final Terms of the Products described herein as part of the 21Shares AG ETP Issuance Program in Switzerland. These final terms are historical documents and represent the state of the product on their respective date, i.e. the date of the initial listing. For more up to date information about these products, including any amendment made after the first day of listing on the SIX Swiss Exchange, please see our website and our key information documents.



Dr. Peter Maerkl

Vice President

## FINAL TERMS

**PROHIBITION OF SALES TO EEA RETAIL INVESTORS** – The Products are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area (**EEA**). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, **MiFID II**); (ii) a customer within the meaning of Directive (EU) 2016/97 (the **IDD**), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in Regulation (EU) 2017/1129 (the **Prospectus Regulation**).

**FINAL TERMS DATED 17 NOVEMBER 2021**

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### **21Shares AG**

*(incorporated in Switzerland)*

Issue of

55,000 Products (the **Products**)

pursuant to the Issuer's

**Exchange Traded Products Programme**

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This document constitutes the Final Terms of the Products described herein.

### **PART A – CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the General Terms and Conditions of the Products (the **Conditions**) issued by 21Shares AG (the **Issuer**) set forth in the Base Prospectus dated 12 November 2021 (the **Base Prospectus**). This document constitutes the Final Terms of the Products described herein and must be read in conjunction with the Base Prospectus (and any supplement thereto). Full information on the Issuer and the offer of the Products is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus (together with any supplement thereto) is available for viewing at the registered office of the Issuer and on the website of the Issuer (<http://21shares.com/en/ir/prospectus>) by selecting Base Prospectus. The Final Terms will be available for viewing at the registered office of the Issuer and on the website of the Issuer (<http://21shares.com/en/ir/final-terms>) by selecting Base Prospectus and then Final Terms and the respective Security Code.

The Base Prospectus, together with the Final Terms, constitutes the prospectus with respect to the Products described herein for the purposes of the Swiss Financial Services Act. In accordance with article 58a of the Listing Rules of SIX in their version dated 30 June 2021, the Issuer has appointed Homburger AG, located at Prime Tower, Hardstrasse 201, 8005 Zurich, Switzerland, as recognised representative to file the listing application with SIX.

<b>Issue Date</b>	18 November 2021
<b>Series</b>	<b>21Shares Polygon ETP (POLY)</b>
<b>Tranche</b>	1
<b>Date on which Products become fungible</b>	Not Applicable

<b>Aggregate Number of Products represented by this Tranche</b>	55,000						
<b>Issue Price</b>	<p>The initial Crypto Asset Collateral as per 17 November 2021, 17:00 CET, is comprised of the following Crypto Assets per Product</p> <table border="1"> <thead> <tr> <th>Collateral Name</th> <th>Amount per Product</th> <th>Weighting</th> </tr> </thead> <tbody> <tr> <td>Polygon (MATIC)</td> <td>12.32994728</td> <td>100%</td> </tr> </tbody> </table> <p><i>The Issue Price is subject to any applicable fees and commissions of the person offering the Product.</i></p>	Collateral Name	Amount per Product	Weighting	Polygon (MATIC)	12.32994728	100%
Collateral Name	Amount per Product	Weighting					
Polygon (MATIC)	12.32994728	100%					
<b>Underlying</b>	<p>Polygon (MATIC)</p> <p><b>Relevant Underlying Exchange:</b> CryptoCompare</p> <p><b>Relevant Currency:</b> USD</p>						
<b>Basket</b>	Not Applicable						
<b>Index</b>	Not Applicable						
<b>Underlying Component</b>	Not Applicable						
<b>Redemption Amount</b>	<p><i>The Redemption Amount is calculated as follows:</i></p> $\text{Redemption Amount} = \sum_{i=1}^n p_i * q_i - rf$ <p><i>Where (for all Crypto Asset Collateral (i)):</i></p> <p><i>n = number of Crypto Asset Collateral,</i></p> <p><i>p<sub>i</sub> = price of asset sold (USD),</i></p> <p><i>q<sub>i</sub> = amount sold,</i></p> <p><i>rf = redemption fee equal to \$150 plus 4 bps of redemption amount per redemption order</i></p> <p>The Redemption Amount may also be subject to additional fees related to the transfer of fiat assets.</p> <p>The Redemption Amount per Product shall not be less than the smallest denomination of the Settlement Currency (<i>i.e.</i>, U.S.\$0.01, €0.01, CHF 0.01, £0.01 or the equivalent in other Settlement Currencies).</p> <p>Redemptions by Authorised Participants pursuant to Condition 5.4 (<i>Redemption at the Option of an Authorised Participant</i>) shall be settled on an in-kind basis unless the Issuer permits such redemption to be settled in accordance with Condition 5.3 (<i>Cash Settlement</i>). The calculation of the Redemption Amount may fluctuate as a result of tracking errors relating to the Underlyings,</p>						

	as described in the section headed " <i>Risk Factors</i> " set out in the Base Prospectus.
<b>Amount of any expenses and taxes specifically charged to the subscriber or purchaser:</b>	Investor fee of 2.5% of the aggregate value of the Crypto Asset Collateral annually. Fee will be calculated on a daily basis at 17:00 CET/CEST (the closing time of the SIX Swiss Exchange). Fees related to the Product will be collected in-kind.
<b>Investor Put Date (related to issue date)</b>	19 November in each year, beginning on 19 November 2022
<b>Final Fixing Date</b>	As specified in any Termination Notice
<b>Product Calculation Agent</b>	Name: Sudrania Fund Services Corp Address: 633 Rogers Street, Suite 106, Downers Grove, IL 60523 USA
<b>PCF Calculation Agent</b>	Name: Ultumus Limited Address: Magnesia House, 6 Playhouse Yard, London EC4V5EX, United Kingdom  Ultumus Limited is registered in England with Company number 10428499. It is a global benchmark data provider incorporated in England and with a Singapore subsidiary entity  Its Nature of Business (SIC) is noted as 63110 - Data processing, hosting and related activities. This includes the provision of infrastructure for hosting, data processing services and related activities, as well as the provision of search facilities and other portals for the Internet.  Ultumus Limited creates daily portfolio composition files in respect of the Products (the PCF) and/or disseminates Indicative Optimized Portfolio Values in respect of the Products (the IOPV values).  Ultumus Limited makes no express or implied representation, guarantee or assurance with regard to the quality, accuracy and or/or completeness of the PCF or IOPV values. Ultumus Limited reserves the right to change the methods of calculation or publication of the PCF and/or IOPV values.
<b>Index Calculation Agent</b>	Not Applicable
<b>Swiss Paying Agent</b>	ISP Securities AG, Bellerivestrasse 45, 8008 Zurich, Switzerland
<b>Additional Paying Agent</b>	Global Paying Agent: Bank Frick & Co Aktiengesellschaft

<b>Cash Settlement</b>	Applicable, other than as set out in Condition 5.4 ( <i>Redemption of Products at the Option of an Authorised Participant</i> )
<b>Settlement Currency</b>	USD
<b>Exchange</b>	SIX Swiss Exchange
<b>Exchange Business Day</b>	As indicated in General Terms and Conditions.
<b>Market Maker</b>	Flow Traders B.V. Jacob Bontiusplaats 9, 1018LL Amsterdam, The Netherlands
<b>Authorised Participant</b>	Flow Traders B.V. Jacob Bontiusplaats 9, 1018LL Amsterdam, The Netherlands Jane Street Financial Limited, Floor 30, 20 Fenchurch Street, London EC3M 3BY, United Kingdom
<b>Custodian</b>	Coinbase Custody Trust Company LLC Copper Technologies (UK) Limited
<b>Minimum Investment Amount</b>	1
<b>Minimum Trading Lot</b>	Not Applicable
<b>Representative</b>	In accordance with article 58a of the Listing Rules of the SIX Swiss Exchange, the Issuer has appointed Homburger AG, located at Prime Tower, Hardstrasse 201, 8005 Zurich, Switzerland, as recognised representative to lodge the listing application with the SIX Exchange Regulation of the SIX Swiss Exchange.
<b>Significant or material change statement</b>	There has been no significant change in the financial or trading position of the Issuer and there has been no material adverse change in the financial position or the prospects of the Issuer since 12 November 2021.
<b>Responsibility</b>	The Issuer accepts responsibility for the information contained in these Final Terms. To the best of the knowledge of the Issuer, which has taken all reasonable care to ensure that such is the case, the information contained in this Final Terms is in accordance with the facts and contains no omission likely to affect its import.
<b><i>Date of Board of Directors approval of issuance</i></b>	9 November 2021

**Signed on behalf of the Issuer:**

By:  \_\_\_\_\_

*Duly authorised*

**PART B – OTHER INFORMATION**

<b><i>Listing and admission to trading</i></b>	Application has been made for the Products to which these Final Terms apply to be admitted to and listed on the SIX Swiss Exchange.
<b><i>Interests of natural and legal persons involved in the issue</i></b>	So far as the Issuer is aware, no person involved in the offer of the Products has an interest material to the offer
<b><i>Additional Selling Restrictions</i></b>	Not Applicable
<b><i>Security Codes</i></b>	ISIN: CH1129538448  Valor: 112953844
<b><i>Names and Addresses of Clearing Systems</i></b>	SIX SIS AG, Baslerstrasse 100, P.O. Box, Olten, 4600, Switzerland
<b><i>Terms and Conditions of the Offer</i></b>	Products are made available by the Issuer for subscription only to Authorised Participants
<b><i>Offer Price:</i></b>	Not Applicable.
<b><i>Conditions to which the offer is subject:</i></b>	Offers of the Products are conditional upon their issue and, as between the Authorised Offeror(s) and their customers, any further conditions as may be agreed between them.
<b><i>Description of the application process:</i></b>	Not Applicable
<b><i>Description of the possibility to reduce subscriptions and manner for refunding excess amount paid by applicants:</i></b>	Not Applicable
<b><i>Details of the minimum and/or maximum amount of application:</i></b>	Applicable; minimum creation and redemption order is 5,000 Products
<b><i>Details of the method and time limited for paying up and delivery the Products:</i></b>	Not Applicable
<b><i>Manner in and date on which results of the offer are made available to the public:</i></b>	Not Applicable

<b>Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised:</b>	Not Applicable
<b>Whether tranche(s) have been reserved for certain countries:</b>	Not Applicable
<b>Process for notification to applicants of the amount allotted and the indication whether dealing may begin before notification is made:</b>	Not Applicable
<b>Name(s) and address(es), to the extent known to the Issuer, of the places in the various countries where the offer takes place:</b>	Switzerland
<b>Name and address of financial intermediary/ies authorised to use the Base Prospectus, as completed by these Final Terms (the Authorised Offerors):</b>	<p>a) Flow Traders B.V. Jacob Bontiusplaats 9, 1018LL Amsterdam, The Netherlands;</p> <p>b) Jane Street Financial Limited, Floor 30, 20 Fenchurch Street, London EC3M 3BY, United Kingdom; and</p> <p>c) each Authorised Participant expressly named as an Authorised Offeror on the Issuer's website (<a href="https://21shares.com/ir/authorised-participants">https://21shares.com/ir/authorised-participants</a>)</p>
<b>Risks Factors Relating to the Underlying</b>	<p><b>Additional Risks relevant to Polygon (MATIC):</b></p> <p>Ownership imbalance: There may be several large holders of Polygon who may impact the price of the underlying asset.</p> <p>Technological risks: Blockchain and related tech are highly complex and this technological complexity can create complicated issues to resolve. Polygon is a newer product than other more established crypto currencies. This could lead to enhanced technical risk.</p> <p>Inflation risk: Staking creates new units of the crypto currency. This may lead to increased risk of inflation when compared to assets with a fixed supply such as Bitcoin.</p>