

## LUNA ETP Updated FAQs

14 September 2022

*Please also refer to the LUNA FAQs dated 12 May 2022, 14 June 2022, or dated 18 July 2022, and the Collapse and Rebirth of Terra (7 June 2022) for a primer on the full situation with LUNA. All documents can be found on the LUNA product page on 21Shares.com: <https://21shares.com/en-CH/product/luna>.*

### 1. What is happening with 21Shares Terra Classic ETP (LUNA) (the “Luna ETP”)

On 13 September 2022, 21Shares filed an official notice with SIX Exchange indicating that it intends to offer a cash tender for the Luna ETP before the end of the year. The official notice can be accessed on the SIX website by using the following link: <https://www.six-group.com/de/products-services/the-swiss-stock-exchange/market-data/news-tools/official-notices.html#/notice-details/282839>.

### 2. What is a cash tender?

A cash tender means that 21Shares will offer to purchase an investor's shares in the Luna ETP.

### 3. Will I be required to tender my shares?

No, the tender is strictly voluntary. Investors who choose not to tender their shares will remain invested in the Luna ETP.

### 4. Is the Luna ETP expected to trade again?

The Luna ETP is unlikely to resume trading because it is currently trading well below the minimum tick size required to trade on exchange.

### 5. When will additional details about the tender be available?

21Shares anticipates releasing full details about the tender by October, although there may be other factors that delay this additional information.

### 6. How will details about the tender be communicated?

Details will be available on the 21Shares' website as well as through customary communication channels.

## **7. What will happen to any airdrops received by the Luna ETP?**

Fork proceeds already received will be reflected in the Luna ETP's NAV prior to the cash tender. Generally speaking, investors in the Luna ETP who choose to participate in this Luna ETP tender will no longer be eligible to receive the proceeds from any future airdrop that occurs after this tender. Further details can be found here: <https://cdn.21shares.com/uploads/current-documents/LUNA%20FAQ%207.18.2022%20FINAL.pdf>.

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