

Supplement to Base Prospectus

SUPPLEMENT DATED 15 SEPTEMBER 2021
TO THE BASE PROSPECTUS DATED 13 NOVEMBER 2020



21Shares AG

(incorporated in Switzerland)

Exchange Traded Products Programme

This fourth supplement (the **Supplement**) to the Base Prospectus dated 13 November 2020 as supplemented by the first supplement dated 21 May 2021, the second supplement dated 21 June 2021 and the third supplement dated 25 August 2021 (as so supplemented, the **Base Prospectus**), is prepared in connection with the Exchange Traded Products Programme established by 21Shares AG (the **Issuer** or **21Shares**). Capitalized terms used but not defined herein have the meanings assigned to such terms in the Base Prospectus.

The Base Prospectus was approved by SIX Exchange Regulation AG, in its capacity as a review body pursuant to article 52 of the Swiss Financial Services Act dated 15 June 2018 (the **FinSA**) (SIX Exchange Regulation AG in such capacity, the **Reviewing Body**), as a base prospectus within the meaning of article 45 of the FinSA and the issuance programme has been registered as an issuance program for the listing of exchange traded products (the **ETPs** or the **Products**) on the SIX Swiss Exchange in accordance with the listing rules of the SIX Swiss Exchange.

This Supplement is dated, and has been approved by the Reviewing Body as of, 15 September 2021.

This Supplement is supplemental to and should be read in conjunction with the Base Prospectus. To the extent that there is any inconsistency between (i) any statement in this Supplement and (ii) any other statement in or incorporated by reference into the Base Prospectus, as supplemented prior hereto, the statements in this Supplement will prevail.

The Issuer assumes responsibility for the content of this Supplement and declares that the information contained in the Base Prospectus, as supplemented by the Supplement is, to the best of its knowledge, correct and no material facts or circumstances have been omitted therefrom.

AMENDMENTS TO THE "RISK FACTORS" SECTION

On page 41 of the Base Prospectus, the risk factor "Use of Other Indexes" shall be deleted and replaced by the following:

"Use of Other Indexes

Underlyings and/or Underlying Components may be backed by the 21Shares Index or any number of other indices, including indices administrated by Invierno AB, owner of the registered trademark "Vinter". The use of an index other than the 21Shares Index may subject the products to additional risks or combination of risks that differ from the risks arising from the use of the 21Shares Index. Such additional/specific risks will be set forth in the applicable Final Terms."

AMENDMENT TO THE "PROGRAMME INDICES" SECTION

On page 101 of the Base Prospectus, the paragraph "" shall be deleted and replaced by the following:

"Other Indices

The Issuer may elect to use other indices (other than the 21Shares Index), including indices administrated by Invierno AB, owner of the registered trademark "Vinter", which shall be specified in the relevant Final Terms.

A description of such additional index will be set out in the Final Terms issued in respect of the issue of the Products related to such additional index or in a supplement to this Base Prospectus."

AMENDMENT TO THE "GENERAL INFORMATION" SECTION

On page 119 of the Base Prospectus, in the paragraph "Description of Service Providers", the following additional paragraph shall be inserted:

"Invierno AB, owner of the registered trademark "Vinter"

Invierno AB ("Vinter") was incorporated on 28 May 2019 as company limited by shares (*Aktiebolag*) registered in Sweden. Its register number is 559207-4172. The registered address is Box 5193, 10244 Stockholm, Sweden, the location of the head office is Hammarby Kaj 10D, 120 07 Stockholm, Sweden.

According to article 3 of its articles of association, its business purpose is to act as a calculation agent and benchmark administrator. Invierno AB ("Vinter") was approved by the Swedish Financial Supervisory Authority (*Finansinspektionen*) with an effective date of 16 June 2020 as a registered benchmark administrator under the EU Benchmarks Regulation. The European Securities and Markets Authority (ESMA) has included Vinter in its register of benchmark administrators approved to carry on the regulated activity of administering a benchmark. Invierno AB is not part of a group of companies."

Copies of this Supplement, as well as of the Base Prospectus, as supplemented by this Supplement, are available, free of charge from 21Shares AG, Dammstrasse 19, 6300 Zug, Switzerland, via email etp@21Shares.com.

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