

Supplement to Base Prospectus

SUPPLEMENT DATED 30 September 2022
TO THE BASE PROSPECTUS DATED 12 NOVEMBER 2021



21Shares AG

(incorporated in Switzerland)

Exchange Traded Products Programme

This fourth supplement (the **Supplement**) to the Base Prospectus dated 12 November 2021, as supplemented (the **Base Prospectus**), is prepared in connection with the Exchange Traded Products Programme established by 21Shares AG (the **Issuer or 21Shares**). Capitalized terms used but not defined herein have the meanings assigned to such terms in the Base Prospectus.

The Base Prospectus was approved by SIX Exchange Regulation AG, in its capacity as a review body pursuant to article 52 of the Swiss Financial Services Act dated 15 June 2018 (the **FinSA**) (SIX Exchange Regulation AG in such capacity, the **Reviewing Body**), as a base prospectus within the meaning of article 45 of the FinSA and the issuance programme has been registered as an issuance program for the listing of exchange traded products (the **ETPs** or the **Products**) on the SIX Swiss Exchange in accordance with the listing rules of the SIX Swiss Exchange.

This Supplement has been filed with SIX Exchange Regulation Ltd as the Reviewing Body pursuant to article 52 FinSA on 30 September 2022.

This Supplement is supplemental to and should be read in conjunction with the Base Prospectus. To the extent that there is any inconsistency between (i) any statement in this Supplement and (ii) any other statement in or incorporated by reference into the Base Prospectus, as supplemented prior hereto, the statements in this Supplement will prevail.

The Issuer assumes responsibility for the content of this Supplement and declares that the information contained in the Base Prospectus, as supplemented by the Supplement is, to the best of its knowledge, correct and no material facts or circumstances have been omitted therefrom.

AMENDMENTS TO THE "DOCUMENTS INCORPORATED BY REFERENCE" SECTION

The list of the documents on page 51 of the Base Prospectus, shall be deleted and replaced with the following:

- (i) Interim Financial Statements for the six months ended 30 June 2022 in accordance with IAS 34.
- (ii) Annual Financial Statements as at and for the year ended 31 December 2021 in accordance with International Financial Reporting Standards (IFRS) and Swiss law;
- (iii) Annual Financial Statements as at and for the year ended 31 December 2021 in accordance with Swiss GAAP FER and Swiss law;
- (iv) Issuer's Management Report, including the interim financial statements for the six months ended 30 June 2021;
- (v) Issuer's Management Report, including the financial statements for the year ended 31 December 2020;
- (vi) Issuer's Management Report, including the interim financial statements for the six months ended 30 June 2020.

AMENDMENTS TO THE "INFORMATION ABOUT THE ISSUER" SECTION

Under the heading "Financial Statements" on page 103 of the Base Prospectus, the first paragraph shall be deleted and replaced with the following:

The Issuer has published audited financial statements for the years ending 31 December 2021, 31 December 2020 and 31 December 2019 and unaudited financial statements for the period 1 January 2020 to 30 June 2020, 1 January 2021 to 30 June 2021 and 1 January 2022 to 30 June 2022.

The financial year of the Issuer will end on 31 December of each year.

Under the heading "Material Changes" on page 104 of the Base Prospectus, the paragraph shall be deleted and replaced with the following:

Save as published or disclosed herein there has been no material changes in the Issuer's assets and liabilities, financial positions or profits and losses since 30 June 2022.

Copies of this Supplement, as well as of the Base Prospectus, are available, free of charge from 21Shares AG, Dammstrasse 19, 6300 Zug, Switzerland, or via e-mail etp@21.co.

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