









21Shares Crypto Mid-Cap Index Fund

The 21Shares Crypto Mid-Cap Index Fund, LP (the “Fund”) seeks to track the performance of the Vinter 21Shares Crypto Mid-Cap US Index (the “Underlying Index”). The Underlying Index is comprised of the eligible mid-cap portion of the cryptocurrency market by market capitalization (excluding the number one and two ranked cryptocurrencies) (each, a “Crypto Asset”) and is rebalanced quarterly.

Why Invest in the Fund?

- 1 Convenient:** Gain access to crypto assets through a collective investment vehicle, without the need to set up or manage a separate crypto wallet.
- 2 Secure:** The Fund’s assets are protected by state-of-the-art security and custody solutions, which include cold storage, multiple private keys, whitelisting, and audit trails. These measures help protect investors from cybersecurity threats and other risks.
- 3 Diversified:** By excluding the number one and two ranked Crypto Assets, investors can obtain more diversified exposure to the mid-cap portion of the cryptocurrency market.

Underlying Index Composition

	Cardano	25.20%		Polygon	7.33%
	Solana	24.80%		Litecoin	6.28%
	Polkadot	14.56%		Bitcoin Cash	5.11%
	Avalanche	12.29%		Cosmos	4.42%

The Underlying Index information is as of May 15, 2022 and rebalanced quarterly. Its composition is subject to change. Current and future Crypto Assets are subject to investment and other risks, as described in the Fund’s offering documents.

Fund results are calculated net of expenses. It is not possible to invest directly in the Underlying Index, and the Underlying Index does not include fees and expenses that are charged by the Fund. Therefore, the Fund’s performance will differ from that of the Underlying Index. Past performance does not guarantee future results.

PLEASE REFER TO ADDITIONAL IMPORTANT DISCLOSURES AT THE END OF THIS DOCUMENT.

Fund Facts

Inception Date	May 18, 2022
Underlying Index	Vinter 21Shares Crypto Mid-Cap US Index
Number of Holdings	8
Assets Under Management	—
Rebalance Frequency	Quarterly

Key Terms

Investment Objective	Seeks to track the performance of the Vinter 21Shares Crypto Mid-Cap US Index
Investor Qualification	Accredited Investor
Minimum Investment	\$25,000
Expense Ratio	2.5%
Performance Fee	N/A
Subscriptions	Weekly
Redemptions	Monthly
Distributions	N/A
Taxation	Pass-through partnership for tax purposes. K-1s are prepared for investors
IRA or 401(k) Eligibility	Not currently available

About 21Shares

21Shares is a global financial technology company specializing in cryptocurrencies, blockchain technologies, and the tokenization of assets.

To date, 21Shares provides the world's largest suite of Digital Asset ETPs from our headquarters in Zug, Switzerland; and offers a deep repository of education and industry research driven by a seasoned team of industry analysts.

Service Providers

Advisor	21Shares US Advisers LLC
Audit & Tax Advisor	Richey May & Co
Custodian	Copper Technologies
Fund Administrator	NAV Consulting
Index Provider	Vinter
Legal Counsel	Dechert LLP

Disclosures

Data shown in this piece regarding the Underlying Index is hypothetical, pre-inception data calculated by Vinter. The Underlying Index is reconstituted and rebalanced quarterly starting end of January. It does not represent the performance of the Fund. This information is being provided by 21Shares US Advisers LLC and its affiliates (together, "21Shares") to sophisticated prospective investors for informational purposes only in connection with the opportunity to subscribe for limited partner units ("Units") of the Fund. The Fund is limited to investment by accredited investors only. This does not constitute an offer to sell or a solicitation of an offer to buy Units of the Fund. Any offer to sell or solicitation of an offer to buy Units of the Fund will be made solely through the Fund's definitive offering documents, including the Fund's Confidential Private Placement Memorandum, Amended & Restated Limited Partnership Agreement and a Subscription Agreement (collectively, the "Offering Documents"). The Offering Documents describe the investment and other risks related to an investment in the Fund (including the risk of losing all or a portion of an investor's investment), as well as the conflicts of interest of 21Shares and other service providers related to the Fund, and all information set forth herein is qualified in its entirety by the Offering Documents. You should carefully consider the investment objectives, risk factors and charges and expenses of the Fund before investing. An investment in the Fund involves a substantial degree of risk, and there is no guarantee or assurance that an investor's investment objectives will be met through an investment in the Fund. Investors in the Fund should be willing to accept a high degree of volatility in the price of the Units and the possibility of significant losses. The Units of the Fund are not registered under the U.S. Securities Act of 1933 (the "Securities Act"), the U.S. Securities Exchange Act of 1934, the U.S. Investment Company Act of 1940, or any state securities laws. The Fund's investment manager, 21Shares US Advisers LLC, is not registered with the U.S. Securities and Exchange Commission (the "SEC"). The Units of the Fund are offered for private placement pursuant to the exemption from registration provided by Rule 506(c) under Regulation D of the Securities Act and are only available to accredited investors. As a result, the Units of the Fund are restricted and subject to significant limitations on resales and transfers. The offer and sale of the Units have not been registered with or approved or disapproved by the SEC or the securities commission or regulatory authority of any state or foreign jurisdiction, nor is such registration contemplated. Units of the Fund are not available to persons resident in any territory where the acquisition of such interest would be contrary to applicable law. 21Shares is not acting as your investment adviser with regard to the advisability or suitability of making an investment in the Fund. Any decision to invest in the Fund should be based on your own independent investigation and appraisal of the risks, benefits and suitability of an investment in light of your individual circumstances. Neither the Fund nor 21Shares will be liable or have any responsibility of any kind for any loss or damage that any person may incur resulting from reliance on this information, which does not provide a sufficient basis for making an investment decision. Furthermore, this information does not constitute legal, regulatory, tax, accounting or other advice; you should consult your own lawyer, accountant, tax adviser or other professional adviser before making an investment in the Fund. This information should not be relied upon as research, investment advice, or a recommendation regarding any products, strategies, or any investment or asset in particular. This material is strictly for informational purposes and is subject to change.