

Supplement to Base Prospectus

SUPPLEMENT DATED 28 April 2023
TO THE BASE PROSPECTUS DATED 14 NOVEMBER 2022



21Shares AG

(incorporated in Switzerland)

Exchange Traded Products Programme

This first supplement (the **Supplement**) to the Base Prospectus dated 14 November 2022 (the **Base Prospectus**), is prepared in connection with the Exchange Traded Products Programme established by 21Shares AG (the **Issuer** or **21Shares**). Capitalized terms used but not defined herein have the meanings assigned to such terms in the Base Prospectus.

The Base Prospectus was approved by SIX Exchange Regulation AG, in its capacity as a review body pursuant to article 52 of the Swiss Financial Services Act dated 15 June 2018 (the **FinSA**) (SIX Exchange Regulation AG in such capacity, the **Reviewing Body**), as a base prospectus within the meaning of article 45 of the FinSA and the issuance programme has been registered as an issuance program for the listing of exchange traded products (the **ETPs** or the **Products**) on the SIX Swiss Exchange in accordance with the listing rules of the SIX Swiss Exchange.

This Supplement has been filed with SIX Exchange Regulation Ltd as the Reviewing Body pursuant to article 52 FinSA on 28 April 2023.

This Supplement is supplemental to and should be read in conjunction with the Base Prospectus. To the extent that there is any inconsistency between (i) any statement in this Supplement and (ii) any other statement in or incorporated by reference into the Base Prospectus, as supplemented prior hereto, the statements in this Supplement will prevail.

The Issuer assumes responsibility for the content of this Supplement and declares that the information contained in the Base Prospectus, as supplemented by the Supplement is, to the best of its knowledge, correct and no material facts or circumstances have been omitted therefrom.

AMENDMENTS TO THE “DOCUMENTS INCORPORATED BY REFERENCE” SECTION

The list of documents on page 52 of the Base Prospectus, shall be deleted and replaced with the following:

- (i) Issuer’s Management Report, including financial statements for the year ended 31 December 2022;
- (ii) Issuer’s Management Report, including interim financial statement for the six months ended 30 June 2022;
- (iii) Issuer’s Management Report, including financial statements for the year ended 31 December 2021; and
- (iv) Issuer’s Management Report, including interim financial statement for the six months ended 30 June 2021.

AMENDMENTS TO THE “INFORMATION ABOUT THE ISSUER” SECTION

Under the heading “Financial Statements” on page 108 of the Base Prospectus, the first paragraph shall be deleted and replaced with the following:

The Issuer has published audited financial statements for the years ending 31 December 2022, 31 December 2021, 31 December 2020 and unaudited financial statements for the period 1 January 2022 to 30 June 2022, 1 January 2021 to 30 June 2021 and 1 January 2020 to 30 June 2020.

Copies of this Supplement, as well as of the Base Prospectus, are available, free of charge from 21Shares AG, Dammstrasse 19, 6300 Zug, Switzerland, or via e-mail etp@21.co.