



Press Release

Under embargo until 15. November 2019 at 07:00 am GMT+1

Amun AG launches the World first income generating Tezos crypto Exchange Traded Product (Ticker: AXTZ)

Amun AG single handedly launches the first crypto ETP earning a passive incoming via transactions which are validated on the Tezos blockchain on the SIX Swiss Stock exchange.

Zurich (15 Nov 2019) – Amun AG launches the Amun Tezos ETP (Ticker: AXTZ), the first income generating exchange traded product using the native cryptographic token of the Tezos blockchain as the underlying asset. The transaction rewards that the validators of the Tezos network receive are reinvested in the underlying of the ETP after each successfully verified block.

The Tezos fundraiser in July 2017 was the 6th largest fundraiser amongst crypto companies to date, raising a total of USD 232 million to fund the development, R&D and marketing of the Tezos ecosystem which consists of a large community of regional organizations, university-based research groups, companies and developers innovating on the protocol and building applications on top of it.

What is the Tezos Protocol?

The Tezos protocol is one of the most prominent open-source blockchains capable of modifying its own set of rules with minimal disruption to the network through its unique on-chain governance model, a method wherein holders of the Tezos (XTZ) crypto assets are able to vote on development decisions for the blockchain. Unlike blockchains such as [Bitcoin](#) or [Ethereum](#), the Tezos blockchain does not rely on [mining](#) (Proof of Work), but instead utilizes a Liquid [Proof of Stake](#) based consensus mechanism according to which the blockchain is protected by validators who place deposits of the Tezos native asset and receive a reward for processing transactions.

Tezos Crypto Asset

The Tezos (XTZ) crypto asset powers the Tezos blockchain and is used to pay for transaction fees on the network. In addition, the Tezos crypto asset is used by those that hold it to make governance decisions over the future of the Tezos blockchain and as a means for the validation of blocks through the use of Tezos' Liquid Proof of Stake consensus mechanism.

The AXTZ ETP is issued by Amun and administered via the Amun Onyx Platform, the premier issuance and administration platform for crypto exchange traded products. AXTZ is the ninth ETP issued by Amun to date on SIX Exchange. The underlying Tezos tokens are custodied with and staked by Coinbase Custody, which is the world's largest cryptocurrency custodian. Coinbase Custody, as a fiduciary under NY Banking Law and a qualified custodian under the Investment Advisers Act of 1940, as amended, is dedicated to fostering active network participation (such as staking) in a secure, regulated and insured environment. For more information about Coinbase Custody, please see [here](#).

“Some staking services initially began as being secluded to a specific blockchain. As newer networks have popped up, many of these services have diversified and now offer staking services for numerous blockchains. This Amun Tezos ETP launch is further evidence towards mainstream adoption of cryptographic assets and their underlying blockchains,” Hany Rashwan, CEO Amun, says. “For the first time, institutions as well as retail investors can invest in one of the most promising public blockchains, the Tezos network with a PoS concept and consensus mechanism via our ETP and participate in the associated rewards for contributing to the security and stability of the Tezos blockchain – without the need to ever have to set up a crypto wallet or taking care of a private key.”

About Amun AG

Amun makes investing in crypto assets as easy as buying shares using your conventional broker or bank. Investors can invest in cryptocurrencies using a conventional ETP structure easily, safely, and in a regulated framework on

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the SIX Swiss Exchange, BX Swiss and Boerse Stuttgart. Founded in 2018, Amun is led by a team of talented serial entrepreneurs and experienced professionals from the technology and financial world. Headquartered in Zug, with offices in Zurich, Berlin and New York, the company has launched several world firsts, including the first listed crypto index (HODL) in November 2018. Amun has nine crypto ETPs listed today and has over \$70 million in AuM in total listed and planned ETPs.

For more information, please visit www.amun.com.

Press Contact Amun

Laurent Kssis

+44 7730 493 749

laurent@amun.com

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