

FINAL TERMS

PROHIBITION OF SALES TO EEA RETAIL INVESTORS – The Products are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area (**EEA**). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, **MiFID II**); (ii) a customer within the meaning of Directive 2002/92/EC (**IMD**), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in Regulation (EU) 2017/1129 (the **Prospectus Regulation**).

FINAL TERMS DATED 15 OCTOBER 2019

AMUN AG

(incorporated in Switzerland)

Issue of

1,000,000 Products (the **Products**)

pursuant to the Issuer's

Exchange Traded Products Programme

This document constitutes the Final Terms of the Products described herein.

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the General Terms and Conditions of the Products (the **Conditions**) issued by Amun AG (the **Issuer**) set forth in the Base Prospectus dated 13 November 2018, as supplemented by the Supplements thereto dated 15 April 2019 and 3 May 2019 (the **Base Prospectus**). This document constitutes the Final Terms of the Products described herein and must be read in conjunction with the Base Prospectus (and any supplement thereto). Full information on the Issuer and the offer of the Products is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus (together with any supplement thereto) is available for viewing at the registered office of the Issuer and on the website of the Issuer (<http://amun.com/en/ir#prospectus>) by selecting Base Prospectus. The Final Terms will be available for viewing at the registered office of the Issuer and on the website of the Issuer (<http://amun.com/en/ir#final-terms>) by selecting Final Terms and the respective Security Code.

The Base Prospectus, together with the Final Terms, constitutes the listing prospectus with respect to the Products described herein for the purposes of the listing rules of the SIX Swiss Exchange. In accordance with article 58a of the Listing Rules of SIX, the Issuer has appointed Homburger AG, located at Prime Tower, Hardstrasse 201, 8005 Zurich, Switzerland, as recognised representative to file the listing application with SIX.

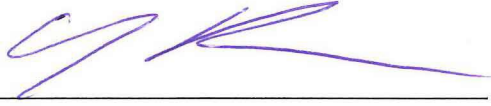
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| Issue Date | 15 October 2019 |
| Series | ABNB |
| Tranche | 1 |
| Date on which Products become fungible | Not Applicable |

| Aggregate Number of Products represented by this Tranche | 1,000,000 | | | | | | |
|---|---|-----------------|--------------------|-----------|--------------------|------------|------|
| Issue Price | <p>The initial Crypto Asset Collateral as per 14 October 2019, 13:30 CET, is comprised of the following Crypto Assets per Product</p> <table border="1" data-bbox="618 394 1438 499"> <thead> <tr> <th>Collateral Name</th> <th>Amount per Product</th> <th>Weighting</th> </tr> </thead> <tbody> <tr> <td>Binance Coin (BNB)</td> <td>1.09890110</td> <td>100%</td> </tr> </tbody> </table> <p><i>The Issue Price is subject to any applicable fees and commissions of the person offering the Product.</i></p> | Collateral Name | Amount per Product | Weighting | Binance Coin (BNB) | 1.09890110 | 100% |
| Collateral Name | Amount per Product | Weighting | | | | | |
| Binance Coin (BNB) | 1.09890110 | 100% | | | | | |
| Underlying | <p>Binance Coin (BNB)</p> <p>Relevant Underlying Exchange: CoinMarketCap</p> <p>Relevant Currency: USD</p> | | | | | | |
| Basket | Not Applicable | | | | | | |
| Index | Not Applicable | | | | | | |
| Underlying Component | Not Applicable | | | | | | |
| Redemption Amount | <p><i>The Redemption Amount is calculated as follows:</i></p> $\text{Redemption Amount} = \sum_{i=1}^n p_i * q_i - rf$ <p><i>Where (for all Crypto Asset Collateral (i)):</i></p> <p><i>n = number of underlying,</i></p> <p><i>p_i = price of asset sold (USD),</i></p> <p><i>q_i = amount sold,</i></p> <p><i>rf = redemption fee equal to \$150 plus 4 bps of redemption amount per redemption order</i></p> <p>The Redemption Amount may also be subject to additional fees related to the transfer of fiat assets.</p> <p>The Redemption Amount per Product shall not be less than the smallest denomination of the Settlement Currency (i.e., U.S.\$0.01, €0.01, CHF 0.01, £0.01 or the equivalent in other Settlement Currencies).</p> <p>Redemptions by Authorised Participants pursuant to Condition 5.4 (<i>Redemption at the Option of an Authorised Participant</i>) shall be settled on an in-kind basis unless the Issuer permits such redemption to be settled in accordance with Condition 5.3 (<i>Cash Settlement</i>). The calculation of the Redemption Amount may fluctuate as a result of tracking errors relating to the Underlyings, as described in the section headed "Risk Factors" set out in the Base Prospectus.</p> | | | | | | |

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| Amount of any expenses and taxes specifically charged to the subscriber or purchaser: | Investor fee of 2.5% of the aggregate value of the Crypto Asset Collateral annually. Fee will be calculated on a daily basis at 17:00 CET/CEST (the closing time of the SIX Swiss Exchange). Fees related to the Product will be collected in-kind. |
| Investor Put Date | 15 October in each year, beginning on 15 October 2020 |
| Final Fixing Date | As specified in any Termination Notice |
| Product Calculation Agent | Name: MG Stover & Co. Address: 1331 17th Street, Suite 720, Denver, Colorado 80202 |
| Calculation Agent | Name: Ultumus Limited Address: Magnesia House, 6 Playhouse Yard, London EC4V5EX, United Kingdom Ultumus Limited is registered in England with Company number 10428499. It is a global benchmark data provider incorporated in England and with a Singapore subsidiary entity It's Nature of Business (SIC) is noted as 63110 - Data processing, hosting and related activities. This includes the provision of infrastructure for hosting, data processing services and related activities, as well as the provision of search facilities and other portals for the Internet. Ultumus Limited creates daily portfolio composition files in respect of the Products (the PCF) and/or disseminates Indicative Optimized Portfolio Values in respect of the Products (the IOPV values). Ultumus Limited makes no express or implied representation, guarantee or assurance with regard to the quality, accuracy and or/or completeness of the PCF or IOPV values. Ultumus Limited reserves the right to change the methods of calculation or publication of the PCF and/or IOPV values. |
| Index Calculation Agent | Not Applicable |
| Swiss Paying Agent | ISP Securities AG, Bellerivestrasse 45, 8008 Zurich, Switzerland |
| Additional Paying Agent | Global Paying Agent: Bank Frick & Co Aktiengesellschaft |
| Cash Settlement | Applicable, other than as set out in Condition 5.4 (<i>Redemption of Products at the Option of an Authorised Participant</i>) |
| Settlement Currency | USD |

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| Exchange | SIX Swiss Exchange |
| Exchange Business Day | As indicated in General Terms and Conditions. |
| Market Maker | Flow Traders B.V. Jacob Bontiusplaats 9, 1018LL Amsterdam, The Netherlands |
| Authorised Participant | Flow Traders B.V. Jacob Bontiusplaats 9, 1018LL Amsterdam, The Netherlands Jane Street Financial Limited, Floor 30, 20 Fenchurch Street, London EC3M 3BY, United Kingdom |
| Custodian | Kingdom Trust |
| Minimum Investment Amount | 1 Product |
| Minimum Trading Lot | Applicable, 1 Product |
| Representative | In accordance with article 58a of the Listing Rules of the SIX Swiss Exchange, the Issuer has appointed Homburger AG, located at Prime Tower, Hardstrasse 201, 8005 Zurich, Switzerland, as recognised representative to lodge the listing application with the SIX Exchange Regulation of the SIX Swiss Exchange. |
| Significant or material change statement | There has been no significant change in the financial or trading position of the Issuer and there has been no material adverse change in the financial position or the prospects of the Issuer since the date of the Base Prospectus, <i>i.e.</i> , 13 November 2018. |
| Responsibility | The Issuer accepts responsibility for the information contained in these Final Terms. |
| <i>Date of Board of Directors approval of issuance</i> | 16 September 2019 |

Signed on behalf of the Issuer:

By:  _____

Duly authorised

PART B – OTHER INFORMATION

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| <i>Listing and admission to trading</i> | Application has been made for the Products to which these Final Terms apply to be admitted to and listed on the SIX Swiss Exchange |
| <i>Interests of natural and legal persons involved in the issue</i> | So far as the Issuer is aware, no person involved in the offer of the Products has an interest material to the offer |
| <i>Additional Selling Restrictions</i> | Not Applicable |
| <i>Security Codes</i> | ISIN: CH0496454155 Valor: 49645415 |
| <i>Names and Addresses of Clearing Systems</i> | SIX SIS AG, Baslerstrasse 100, P.O. Box, Olten, 4600, Switzerland |
| <i>Terms and Conditions of the Offer</i> | Products are made available by the Issuer for subscription only to Authorised Participants |
| <i>Offer Price:</i> | Not Applicable. |
| <i>Conditions to which the offer is subject:</i> | Offers of the Products are conditional upon their issue and, as between the Authorised Offeror(s) and their customers, any further conditions as may be agreed between them. |
| <i>Description of the application process:</i> | Not Applicable |
| <i>Description of the possibility to reduce subscriptions and manner for refunding excess amount paid by applicants:</i> | Not Applicable |
| <i>Details of the minimum and/or maximum amount of application:</i> | 1 Product |
| <i>Details of the method and time limited for paying up and delivery the Products:</i> | Not Applicable |
| <i>Manner in and date on which results of the offer are made available to the public:</i> | Not Applicable |
| <i>Procedure for exercise of any right of pre-emption,</i> | Not Applicable |

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| negotiability of subscription rights and treatment of subscription rights not exercised: | |
| Whether tranche(s) have been reserved for certain countries: | Not Applicable |
| Process for notification to applicants of the amount allotted and the indication whether dealing may begin before notification is made: | Not Applicable |
| Name(s) and address(es), to the extent known to the Issuer, of the places in the various countries where the offer takes place: | Switzerland |
| Name and address of financial intermediary/ies authorised to use the Base Prospectus, as completed by these Final Terms (the Authorised Offerors): | <p>a) Flow Traders B.V. Jacob Bontiusplaats 9, 1018LL Amsterdam, The Netherlands;</p> <p>b) Jane Street Financial Limited, Floor 30, 20 Fenchurch Street, London EC3M 3BY, United Kingdom; and</p> <p>c) each Authorised Participant expressly named as an Authorised Offeror on the Issuer's website (http://amun.com/en/ir#authorised-participants)</p> |
| Additional risks related to Binance Coin (BNB) | <p><i>Technology Risks:</i> Unlike Bitcoin and Ethereum, Binance Chain uses a Byzantine Fault Tolerant consensus mechanism and is due to switch to a Proof of Stake-based consensus mechanism wherein blocks are created by a group of pre-selected validators. The architecture is similar to that of EOS and NEO, as such it comes with the same risk of centralization and a reduced level of fault-tolerance compared to more decentralized blockchains such as Bitcoin.</p> <p><i>Control Risks:</i> Binance Chain is developed by and closely tied to Binance, the cryptocurrency exchange. Given its close ties to a centralized authority there is the risk that if Binance act against the interests of the Binance Chain & Binance Coin then the valuation of the cryptocurrency could be damaged.</p> <p><i>Usage Risks:</i> Binance Chain aims to be a blockchain for the decentralized exchange of tokens and Binance Coin's valuation thesis is derived from this fact. As a result, there remains the risk that, if the decentralized exchange sector does not continue to grow in prominence, that Binance Chain and Binance Coin will fail to become widely adopted. In this case the utility of Binance Coin and, as a result, the value of Binance coin will be limited.</p> |

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| | <p><i>Age Risks:</i> Binance Chain is a recently launched blockchain and as such there are the expected risks associated with early-stage blockchains. For example, there is the risk that bugs found in the blockchain could damage the long-term value of Binance Coin.</p> |
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