



Amun AG lists Ripple exchange traded product on the Swiss Exchange

For the first time, investors can access Ripple through a traditional financial vehicle

The initial three Amun crypto products are amongst the most traded ETPs on the SIX

Zurich, 2 April 2019 - Amun AG, a Swiss fintech aiming to facilitate access to crypto-asset investments, has launched an ETP (exchange-traded product) tracking Ripple, the Amun Ripple ETP (ticker AXRP).

[Ripple](#) is the third major cryptocurrency globally after Bitcoin and Ethereum. Launched in 2012, Ripple was created for banks and payment networks as a tool for payments settlement, money transfer systems and currency exchanges, and competes with existing payment methods such as SWIFT. The crypto has been gaining increasing popularity recently and now has amongst [its clients](#) American Express, BMO, MUFG, Santander, Standard Chartered, and others.

Ophelia Snyder, Amun Co-Founder and Chief Product Officer, explains: “We started with a basket of leading cryptos in November last year and have now launched trackers on each of the three biggest cryptocurrencies individually. The Ripple ETP was one of the missing pieces of the puzzle, as we aim to facilitate access for investors in all major cryptocurrencies.”

This launch follows the listing, over the past five months, of three other ETPs - allowing access to the top five cryptocurrencies basket (HODL), Bitcoin (ABTC) and Ethereum (AETH). All three ETPs were listed on the SIX Swiss Exchange and are heavily traded. HODL ETP is the most traded USD-denominated ETP on SIX since inception in terms of trading volume, with 22,512 shares traded daily on average.

Hany Rashwan, Amun Co-Founder and CEO, adds: “We are launching trackers on cryptocurrencies to provide investors with a complete tool set by allowing them to buy cryptos as easily as buying stocks. Our products were designed to solve the security and custody issues that used to come with crypto-asset investments.”

Amun ETPs are physically backed, a feature that no other provider has offered so far. So investors can now own cryptocurrencies via products listed on regulated exchanges without having to worry about keeping their private keys secure, the number one concern in the crypto space.

Lastly, Amun ETPs have the same characteristics as physical gold ETPs. Exchange-traded products were launched nearly 30 years ago to follow the equity market, and have been expanding since then to all other asset classes, from commodities to bonds. Cryptocurrencies represent a new, promising asset class and, as such, a potential area of growth for the ETP industry.

Ticker	Name	ISIN
HODL	Amun Crypto Basket Index ETP	CH0445689208
ABTC	Amun Bitcoin ETP	CH0454664001
AETH	Amun Ethereum ETP	CH0454664027
AXRP	Amun Ripple ETP	CH0454664043

The Amun Ripple ETP is a fully collateralized product which is denominated in US dollars and has an annual investor fee of 2.5% that includes custody, insurance, and re-balancing fees.

Amun announced earlier this week having completed its first funding round, bringing on board a number of experienced industry figures including Adam Draper, Founder of Boost VC, Graham Tuckwell, Founder of ETF Securities, Greg Kidd, Co-Founder of Hard Yaka, as well as four family offices.

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Note to Editors

Amun

Amun AG a Swiss fintech special purpose company founded by Ophelia Snyder, Chief Product Officer and Hany Rashwan, Chief Executive Officer, with the goal to make investing in crypto as easy as buying a share. Amun AG is owned by its parent company, Amun Technologies Limited, based in London, UK. Amun uses an institutional grade security and custody solution using a variety of safety measures including cold-storage, multiple private keys, whitelisting and audit trails to hold the underlying crypto assets. For more information, please visit www.amun.com.

Amun is organising a roadshow in Switzerland to discuss products and capabilities. If interested in attending please contact mark@amun.com; The dates are the following: Tue-Wed, 2-3 April in Zurich and Mon-Tue, 8-9 April in Geneva and Thursday 11 April in Lugano.

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